

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997

As Engrossed: S3/6/97

A Bill

ACT 1303 OF 1997
SENATE BILL 447

4
5 By: Senator Walker
6
7

For An Act To Be Entitled

9 "AN ACT TO EXEMPT FROM SALES TAX THE GROSS RECEIPTS
10 DERIVED FROM THE SALE OF SCHOOL BUSES TO PERSONS WHO
11 CONTRACT WITH ARKANSAS SCHOOL DISTRICTS TO PROVIDE BUS
12 SERVICE FOR THE DISTRICT; AND FOR OTHER PURPOSES."

Subtitle

14 "EXEMPTS SCHOOL BUSES FROM SALES TAX IF
15 PURCHASED BY PERSON WHO PROVIDES BUS
16 SERVICE FOR AN ARKANSAS SCHOOL
17 DISTRICT."
18
19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
21

22 SECTION 1. Ark. Code Ann. §26-52-410 is amended to read as follows:

23 "(a) No tax shall be levied or collected upon gross receipts derived
24 from the sale of motor vehicles to municipalities and counties or to
25 state-supported colleges and universities or to public school districts in
26 this state.

27 (b) No tax shall be levied or collected upon the gross receipts derived
28 from the sale of school buses to school districts of Arkansas.

29 (c) No tax shall be levied or collected upon the gross receipts derived
30 from the sale of school buses if at the time of sale the school bus purchaser
31 has contracted with an Arkansas school district to provide school bus service
32 for the school district, the school buses purchased are used exclusively in
33 providing such service, and the obligation to pay any taxes related to the
34 school buses is contractually assumed by the school district. This exemption
35 shall apply only to school buses which are equipped in accordance with Ark.
36 Code Ann. § 6-19-117(a) - (d)."

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36

SECTION 2. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

SECTION 4. All laws and parts of laws in conflict with this act are hereby repealed.

/s/Walker

APPROVED:4-10-97