

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997
4

A Bill

ACT 218 OF 1997
HOUSE BILL 1342

5 By: Representative Dawson
6
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For An Act To Be Entitled

9 "AN ACT TO ADD AN ADDITIONAL MEMBER TO THE BOARD OF
10 DIRECTORS OF THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY;
11 AND FOR OTHER PURPOSES."
12

Subtitle

13 "AN ACT TO ADD AN ADDITIONAL MEMBER TO
14 THE BOARD OF DIRECTORS OF THE ARKANSAS
15 DEVELOPMENT FINANCE AUTHORITY."
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17

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20 SECTION 1. Arkansas Code 15-5-202(a) is amended to read as follows:

21 "(a) The board of directors of the authority shall consist of the
22 Director of the Department of Finance and Administration or his or her
23 designee, who shall serve during the director's absence, and ~~ten (10)~~ eleven
24 (11) public members to be appointed by the Governor, with the advice and
25 consent of the Senate.

26 (1) The members appointed by the Governor shall be residents of
27 the state and shall have been qualified electors therein for at least one (1)
28 year preceding the time of appointment and shall be recognized by their peers
29 as outstanding in the field of economic development or development finance.

30 (2) Each congressional district in the state shall be represented
31 by at least one (1) public member of the board of directors of the authority.

32 (3) One (1) public member of the board of directors shall be a
33 representative of the agricultural business enterprise industry and one (1)
34 public member shall be a representative of the state's elderly population and
35 shall be sixty (60) years of age or older. This member shall not be actively
36 engaged in or retired from the operation of an agricultural business

1 enterprise. He or she shall be selected from the state at large subject to
 2 confirmation by the Senate and shall be a full voting member of the authority.

3 (4) The additional public member added by this act shall be a
 4 public housing or community development professional actively engaged in that
 5 profession and that person must not be a member of any public housing board.

6 ~~_____ (4)~~ (5)(A) As vacancies occur, the Governor shall ensure that two
 7 (2) of the ten (10) members represent various agricultural interests in the
 8 state.

9 (B) Those board members representing agriculture shall, in
 10 addition to their other duties as board members, function as an Agriculture
 11 Subcommittee to oversee and support the Division of Agriculture Development.
 12 This subcommittee shall assist in policy development and program oversight and
 13 will be responsible to the Governor and the Arkansas Development Finance
 14 Authority as a whole.

15 (C) In addition to the two (2) members of the Agriculture
 16 Subcommittee of the Arkansas Development Finance Authority provided for in
 17 subdivisions (a)(4)(A) and (B) of this section, the Agriculture Subcommittee
 18 shall also include three (3) members of the Senate Committee on Agriculture
 19 and Economic Development to be designated by the chairman of the committee,
 20 and three (3) members of the House Committee on Agriculture and Economic
 21 Development to be designated by the chairman of the committee, who shall serve
 22 as ex officio members of the Agriculture Subcommittee of the Arkansas
 23 Development Finance Authority.

24 ~~_____ (5)~~ (6) In addition to the other members of the board, the
 25 Treasurer of State or his or her designee, who shall serve during the
 26 Treasurer of State's absence, shall serve as an ex officio member of the
 27 board."
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29 SECTION 2. All provisions of this act of a general and permanent nature
 30 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
 31 Revision Commission shall incorporate the same in the Code.
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33 SECTION 3. If any provision of this act or the application thereof to
 34 any person or circumstance is held invalid, such invalidity shall not affect
 35 other provisions or applications of the act which can be given effect without
 36 the invalid provision or application, and to this end the provisions of this

1 9act are declared to be severable.

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3 SECTION 4. All laws and parts of laws in conflict with this act are
4 hereby repealed.

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APPROVED: 2-19-97

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