

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas  
2 81st General Assembly  
3 Regular Session, 1997

# A Bill

ACT 769 OF 1997  
HOUSE BILL 1669

4  
5 By: Representative Dawson  
6  
7

## For An Act To Be Entitled

8  
9 "AN ACT TO AMEND ARKANSAS CODE § 24-10-102 TO EXPAND THE  
10 DEFINITION OF NORMAL RETIREMENT AGE UNDER THE ARKANSAS  
11 LOCAL POLICE AND FIRE RETIREMENT SYSTEM TO ALLOW MEMBERS  
12 WITH THIRTY (30) OR MORE YEARS OF CREDITED SERVICE TO  
13 RETIRE REGARDLESS OF AGE; AND FOR OTHER PURPOSES."

## Subtitle

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15 "TO ALLOW LOCAL POLICE AND FIRE  
16 RETIREMENT SYSTEM MEMBERS WITH THIRTY  
17 (30) OR MORE YEARS OF CREDITED SERVICE  
18 TO RETIRE REGARDLESS OF AGE."  
19  
20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. Subdivision (17) of Arkansas Code § 24-10-102, regarding the  
24 definitions for the Local Police and Fire Retirement System, is amended to  
25 read as follows:

26 "(17) Normal retirement age means the younger of the following ages:

27 (A) Age fifty-five (55) years if the member has at least twenty  
28 (20) years of credited service; or

29 (B) Age sixty (60) years if the member has fewer than twenty (20)  
30 years of credited service; or

31 (C) Any age, if the member has thirty (30) or more years of  
32 credited service;"  
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34 SECTION 2. No benefit enhancement provided for by this act shall be  
35 implemented if it would cause the publicly supported retirement systems  
36 unfunded actuarial accrued liabilities to exceed a thirty (30) year

1 amortization. No benefit enhancement provided for by this act shall be  
2 implemented by any publicly supported system which has unfunded actuarial  
3 accrued liabilities being amortized over a period exceeding thirty (30) years  
4 until the unfunded actuarial accrued liability is reduced to a level less than  
5 the standards prescribed by Arkansas Code §§ 24-1-101, et seq.

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7 SECTION 3. All provisions of this act of general and permanent nature  
8 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code  
9 Revision Commission shall incorporate the same in the Code.

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11 SECTION 4. If any provisions of this act or the application thereof to  
12 any person or circumstance is held invalid, the invalidity shall not affect  
13 other provisions or applications of the act which can be given effect without  
14 the invalid provisions or application, and to this end the provisions of this  
15 act are declared to be severable.

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17 SECTION 5. All laws and parts of laws in conflict with this act are  
18 hereby repealed.

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20 APPROVED:3-24-97

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