

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999
4

As Engrossed: H2/16/99

A Bill

Act 573 of 1999
HOUSE BILL 1323

5 By: Representative Faris
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For An Act To Be Entitled

9 "AN ACT TO AMEND ARKANSAS CODE 24-11-207 TO MAKE MORE
10 CONSISTENT THE AUDITING OF LOCAL POLICE AND FIRE
11 PENSION FUNDS, AND TO ALLOW CITY CLERKS, RECORDERS OR
12 TREASURERS TO PREPARE FUND REPORTS; AND FOR OTHER
13 PURPOSES. "
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Subtitle

15 "ALLOWS CITY CLERKS, RECORDERS OR
16 TREASURERS TO PREPARE LOCAL POLICE AND
17 FIRE PENSION FUND REPORTS. "
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code 24-11-207(a)(2) is hereby amended to read as
24 follows:

25 "(2)(A) The accountant's report shall be prepared by an accountant; or
26 (B) ~~However, in the case of a fund with less than twenty-five thousand~~
27 ~~dollars (\$25,000) in total assets, the~~ The board of trustees may authorize the
28 city clerk or recorder, or treasurer or, in the case of a fire improvement
29 district, the secretary-treasurer of the board of commissioners, to prepare
30 the report, but only if the fund's accounts have been kept in accordance with
31 reporting procedures established by the office of the Arkansas Fire and *Police*
32 *Pension Review Board*.
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34 SECTION 2. All provisions of this Act of a general and permanent nature
35 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
36 Revision Commission shall incorporate the same in the Code.

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SECTION 3. If any provision of this Act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the Act which can be given effect without the invalid provision or application, and to this end the provisions of this Act are declared to be severable.

SECTION 4. All laws and parts of laws in conflict with this Act are hereby repealed.

/s/ Faris

APPROVED: 3/15/1999