

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

A Bill

Act 1038 of 2001
SENATE BILL 778

5 By: Senator Fitch
6 By: Representative Ferguson
7

For An Act To Be Entitled

10 AN ACT TO DEFINE AND CLARIFY THE TYPE OF REPORTS
11 ACCEPTABLE FOR COVERAGE UNDER THE SELF-INSURED
12 FIDELITY BOND PROGRAM; AND FOR OTHER PURPOSES.
13

Subtitle

14 TO DEFINE AND CLARIFY THE TYPE OF
15 REPORTS ACCEPTABLE FOR COVERAGE UNDER
16 THE SELF-INSURED FIDELITY BOND PROGRAM.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code 21-2-702 is amended to read as follows:
23 21-2-702. Definitions.

24 As used in this subchapter, unless the context otherwise requires:

25 (1) "State" means the State of Arkansas;

26 (2) "County" or "counties" means the county or counties of the
27 State of Arkansas;

28 (3) "Municipal", "municipality", or "municipalities" refers to
29 or means the municipalities of the State of Arkansas;

30 (4) "School district" or "school districts" means the school
31 districts of the State of Arkansas;

32 (5) "State officers and employees" means all elected and
33 appointed salaried officials of the state and their salaried state employees,
34 the salaried officials and salaried employees of all state boards and
35 commissions, members of the General Assembly, and nonsalaried appointed
36 members of the various state boards and commissions;

1 (6) "State public official" or "state public employee" means any
 2 elected or appointed salaried officer of the State of Arkansas and the
 3 salaried governmental employees of that elected or appointed officer, members
 4 of the General Assembly, and the nonsalaried members of the various state
 5 boards and commissions;

6 (7) "County public official" or "county public employee" means
 7 any elected officer of the counties and the employees or deputies of any
 8 elected officer, members of the quorum court, and the members of the various
 9 county boards and commissions, excluding officials and employees of county
 10 hospitals, county nursing homes, and conservation and improvement districts;

11 (8) "Municipal public official" or "municipal public employee"
 12 means any elected officer of the municipalities and the employees or deputies
 13 of any elected officer, specifically including salaried municipal employees
 14 of municipally owned utilities, members of the city council, including the
 15 mayor, and the members of the various municipal boards and commissions, but
 16 excluding officials and employees of municipal hospitals, nursing homes, and
 17 improvement districts;

18 (9) "School district public official" or "school district public
 19 employee" means all school district salaried officials and salaried school
 20 district employees, whether elected or appointed, and the members of local
 21 school boards of directors;

22 (10) "Commissioner" means the Insurance Commissioner of the
 23 State of Arkansas;

24 (11) "Money" means currency, coins, and bank notes in current
 25 use and having a face value and travelers' checks, register checks, and money
 26 orders held for sale to the general public;

27 (12) "Securities" means negotiable and nonnegotiable instruments
 28 or contracts representing either money or other property and includes:

29 (A) Tokens, tickets, and revenue and other stamps in
 30 current use whether represented by actual stamps or unused value in a meter;
 31 and

32 (B) Evidences of debt, other than money, issued in
 33 connection with credit or charge cards; ~~and~~

34 (13) "Property other than money and securities" means any
 35 tangible property, other than money and securities, that has intrinsic value;
 36 and

1 (14) "Audit" or "audit report" means an audit or other
2 statutorily allowed financial examination of the books and records.

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4 SECTION 2. Arkansas Code 10-4-111(a) and (b), regarding the report of
5 improper or illegal practices, is amended to read as follows:

6 (a) If a state agency audit report or other statutorily allowed
7 examination presented to the Legislative Joint Auditing Committee or the
8 appropriate standing subcommittee thereof reflects evidence of improper
9 practices of financial administration or inadequacy of fiscal records, the
10 Legislative Auditor shall report the same to the Governor, the appropriate
11 department head or heads affected thereby, and the governing body of the
12 department.

13 (b) If an audit report or other statutorily allowed examination
14 presented to the Legislative Joint Auditing Committee or the appropriate
15 standing subcommittee thereof reflects evidence of apparent unauthorized
16 disbursements or unaccounted for funds or property by a public official or
17 employee, the Legislative Auditor shall forthwith report the transactions in
18 writing to the prosecuting attorney for the county in which the public agency
19 or political subdivision is located, the Governor, the appropriate department
20 head or heads affected thereby, and the governing body of the department or
21 political subdivision.

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27 **APPROVED: 3/22/2001**