

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

As Engrossed: H2/14/01 S2/26/01

A Bill

Act 786 of 2001
HOUSE BILL 1618

5 By: Joint Budget Committee
6
7

For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR WORKFORCE
10 EDUCATION AND TRAINING, SMALL BUSINESS LOANS AND
11 ARKANSAS PUBLIC ROADS IMPROVEMENTS CREDIT ACT FOR THE
12 DEPARTMENT OF ECONOMIC DEVELOPMENT FOR THE BIENNIAL
13 PERIOD ENDING JUNE 30, 2003; AND FOR OTHER PURPOSES.
14

Subtitle

15
16 AN ACT FOR THE DEPARTMENT OF ECONOMIC
17 DEVELOPMENT - WORKFORCE EDUCATION
18 AND TRAINING, SMALL BUSINESS LOANS
19 AND ARKANSAS PUBLIC ROADS IMPROVEMENTS
20 CREDIT ACT APPROPRIATION FOR THE
21 2001-2003 BIENNIAL.
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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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27 SECTION 1. APPROPRIATIONS - GENERAL IMPROVEMENTS. There is hereby
28 appropriated, to the Department of Economic Development, to be payable from
29 the General Improvement Fund or its successor fund or fund accounts, the
30 following:

31 (A) For providing incentives for companies located in Arkansas to upgrade
32 the skills of their existing workforce and to build capacity within our state
33 supported institutions to supply the on-going training needs of Arkansas
34 companies and to increase participation in the state's school-to-work
35 initiatives, the sum of \$2,400,000.
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(B) For promoting small business growth by providing loans to qualified

1 small businesses on a matching basis, the sum of\$300,000.

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3 SECTION 2. APPROPRIATION. There is hereby appropriated, to the Department
4 of Economic Development, to be payable from the *Public Roads Incentive Fund*,
5 for the Arkansas Public Roads Improvements Credit Act - a program to encourage
6 private participation in public roads projects with an income tax credit for
7 the biennial period ending June 30, 2003, the sum
8 of.....\$1,000,000.

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10 Section 3. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE
11 NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. REFUND TO
12 EXPENDITURES. Proceeds derived from the repayment of loans to small businesses
13 as authorized in Section 1, subsection (B) of this Act shall be deposited into
14 the State Treasury as a "Refund to Expenditures" to allow the Arkansas
15 Economic Development Department to make additional loans to other qualified
16 small businesses as funds are returned to the Department. The provisions of
17 this section shall be in effect only from July 1, 2002 through June 30, 2003.

18
19 SECTION 4. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by
20 this act shall be limited to the appropriation for such agency and funds made
21 available by law for the support of such appropriations; and the restrictions
22 of the State Purchasing Law, the General Accounting and Budgetary Procedures
23 Law, the Revenue Stabilization Law, the Regular Salary Procedures and
24 Restrictions Act, or their successors, and other fiscal control laws of this
25 State, where applicable, and regulations promulgated by the Department of
26 Finance and Administration, as authorized by law, shall be strictly complied
27 with in disbursement of said funds.

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29 SECTION 5. LEGISLATIVE INTENT. It is the intent of the General Assembly
30 that any funds disbursed under the authority of the appropriations contained
31 in this act shall be in compliance with the stated reasons for which this act
32 was adopted, as evidenced by the Agency Requests, Executive Recommendations
33 and Legislative Recommendations contained in the budget manuals prepared by
34 the Department of Finance and Administration, letters, or summarized oral
35 testimony in the official minutes of the Arkansas Legislative Council or Joint
36 Budget Committee which relate to its passage and adoption.

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SECTION 6. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 2001 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 2001 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2001.

/s/ Joint Budget Committee

APPROVED: 3/14/2001