

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

As Engrossed: H2/15/01

A Bill

Act 954 of 2001
HOUSE BILL 1678

5 By: Representative Rankin
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For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE 7-6-203 TO PROVIDE THAT
10 LOCAL CANDIDATES SHALL FILE THE REPORT FOR CARRYOVER
11 FUNDS TO THE COUNTY CLERK; AND FOR OTHER PURPOSES.
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Subtitle

13 TO AMEND ARKANSAS CODE 7-6-203 TO
14 PROVIDE THAT LOCAL CANDIDATES SHALL FILE
15 THE REPORT FOR CARRYOVER FUNDS TO THE
16 COUNTY CLERK.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code 7-6-203(j)(3)(C), pertaining to the reporting
23 of carryover funds, is amended to read as follows:

24 (C)(i) If carryover funds are expended prior to
25 transferring the funds to an active campaign fund, the expenditures shall be
26 reported pursuant to this subdivision (j)(3)(C). A person shall file an
27 expenditure report concerning carryover funds if since the last report
28 concerning the carryover funds, the person has expended in excess of five
29 hundred dollars (\$500). The report shall be filed not later than fifteen (15)
30 days after a calendar quarter in which a report becomes required. No report is
31 required in any calendar quarter in which the cumulative expenditure limit has
32 not been exceeded since the person's last report.

33 (ii) The person shall also file an expenditure report
34 for the calendar quarter in which he or she transfers the carryover funds to
35 an active campaign fund unless the person has not expended any carryover funds
36 since his or her last report.

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(iii) A person who retains carryover funds shall file an annual report outlining the status of the carryover fund account as of December 31 unless the person has made a quarterly report during the calendar year pursuant to subdivisions (j)(3)(C)(i) and (ii) of this section.

~~The annual report shall be filed with the Secretary of State and shall be due by January 31 of each year.~~

(iv) The carryover fund reports of a candidate for school district, township, municipal, or county office shall be filed with the county clerk of the county in which the election was held.

(v) The carryover fund reports of a candidate for state or district office shall be filed with the Secretary of State.

/s/ Rankin

APPROVED: 3/20/2001