

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

A Bill

Act 981 of 2001
HOUSE BILL 2423

5 By: Representatives Boyd, Stovall, Jackson
6
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For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE 14-14-919 TO
10 REQUIRE REFERENDUM PETITIONS AGAINST ANY MEASURE
11 PERTAINING TO SHORT-TERM FINANCING OBLIGATIONS
12 INCURRED BY A COUNTY UNDER AMENDMENT 78 TO BE
13 FILED WITHIN THIRTY DAYS; DECLARING AN EMERGENCY;
14 AND FOR OTHER PURPOSES.
15

Subtitle

16 AN ACT TO AMEND ARKANSAS CODE TITLE 14-
17 14-919 TO INCLUDE REFERENDUM PETITIONS
18 AGAINST MEASURES PERTAINING TO SHORT-
19 TERM FINANCING OBLIGATIONS.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25 SECTION 1. Arkansas Code 14-14-919 is amended to read as follows:

26 All referendum petitions under Arkansas Constitution, Amendment 7,
27 against any measure, as the term is used and defined in Arkansas
28 Constitution, Amendment 7, pertaining to a county bond issue or a short-term
29 financing obligation of a county under Arkansas Constitution, Amendment 78
30 must be filed with the county clerk within thirty (30) days after the
31 adoption of any such measure.
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33 SECTION 2. All laws and parts of laws in conflict herewith are hereby
34 repealed to the extent of such conflict.
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36 SECTION 3. EMERGENCY CLAUSE. It is found and determined by the

1 General Assembly that a referendum period of longer than 30 days on measures
 2 pertaining to short-term financing obligations of counties requires an
 3 unreasonable waiting period between the adoption of a measure authorizing the
 4 obligation and the actual funding and that counties should be able to enter
 5 into such obligations upon the most favorable terms and that immediate
 6 passage of this act is necessary to enable counties to incur such short-term
 7 financing obligations in a timely manner. Therefore, an emergency is
 8 declared to exist and this act being immediately necessary for the
 9 preservation of the public peace, health and safety shall become effective on
 10 the date of its approval by the Governor. If the bill is neither approved
 11 nor vetoed by the Governor, it shall become effective on the expiration of
 12 the period of time during which the Governor may veto the bill. If the bill
 13 is vetoed by the Governor and the veto is overridden, it shall become
 14 effective on the date the last house overrides the veto.

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17 **APPROVED: 3/20/2001**
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