

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

Act 1037 of 2003
HOUSE BILL 2253

5 By: Representative Gillespie
6
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For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE § 15-5-210 TO ALLOW
10 THE ANNUAL AUDIT OF THE ARKANSAS DEVELOPMENT
11 FINANCE AUTHORITY TO BE PERFORMED BY AN
12 INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT; AND FOR
13 OTHER PURPOSES.
14

Subtitle

15 AN ACT TO AMEND ARKANSAS CODE § 15-5-210
16 TO ALLOW THE ANNUAL AUDIT OF THE
17 ARKANSAS DEVELOPMENT FINANCE AUTHORITY
18 TO BE PERFORMED BY AN INDEPENDENT
19 CERTIFIED PUBLIC ACCOUNTANT.
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
25

26 SECTION 1. Arkansas Code § 15-5-210 is amended to read as follows:
27 15-5-210. Annual report.

28 (a) On or before January 31 of each year, the Arkansas Development
29 Finance Authority shall make an annual report of its activities for the
30 preceding fiscal year to the Governor and to the General Assembly.

31 (b) The report shall contain an audit of the preceding fiscal year,
32 prepared by ~~a firm of nationally recognized~~ an independent certified public
33 ~~accountants~~ accountant acceptable to the bond rating agency used by the
34 Arkansas Development Finance Authority.
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36 APPROVED: 4/2/2003

