

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

As Engrossed: H4/3/03
A Bill

Act 1368 of 2003
HOUSE BILL 1146

5 By: Representative R. Smith
6 By: Senators J. Jeffress, *J. Bookout, Faris*
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9 **For An Act To Be Entitled**

10 AN ACT TO PROVIDE FOR INCREASES IN THE EMPLOYER
11 CONTRIBUTION RATE UNDER THE ARKANSAS LOCAL POLICE
12 AND FIRE RETIREMENT SYSTEM IF BENEFIT INCREASES
13 ARE MANDATED BY THE LEGISLATURE; AND FOR OTHER
14 PURPOSES.

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16 **Subtitle**

17 TO PROVIDE FOR INCREASES IN THE EMPLOYER
18 CONTRIBUTION RATE UNDER THE ARKANSAS
19 LOCAL POLICE AND FIRE RETIREMENT SYSTEM
20 IF BENEFIT INCREASES ARE MANDATED BY THE
21 LEGISLATURE.
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. Arkansas Code § 24-10-405(h), concerning the employer
27 contribution rates for the Arkansas Local Police and Fire Retirement System,
28 is amended to read as follows:

29 (h)(1) The Except under subdivision (h)(2) of this section, the
30 employer's total contributions to the system, expressed as a percent of
31 active member pays, in any employer fiscal year beginning with the second
32 fiscal year that the political subdivision is an employer, shall not exceed
33 its total contributions for the immediately preceding fiscal year, expressed
34 as a percent of active member pays, by more than one percent (1%).

35 (2) However, an increase in the employer's contributions to the
36 system may exceed the limit of one percent (1%) per year imposed under



1 subdivision (h)(1) of this section if the board certifies to the governing
2 body of each employer that the increase in the employer's contribution rate
3 is the direct result of increased benefit costs mandated by changes in the
4 law made by the *Eighty-fourth Arkansas General Assembly in its regular*
5 *session.*

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7 */s/ R. Smith, et al*

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10 *APPROVED: 4/15/2003*
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