

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

As Engrossed: S3/26/03 S4/8/03

A Bill

Act 1488 of 2003
SENATE BILL 298

5 By: Joint Budget Committee
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For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL
10 SERVICES AND OPERATING EXPENSES FOR THE ARKANSAS
11 TEACHER RETIREMENT SYSTEM FOR THE BIENNIAL PERIOD
12 ENDING JUNE 30, 2005; AND FOR OTHER PURPOSES.
13
14

Subtitle

15 AN ACT FOR THE ARKANSAS TEACHER
16 RETIREMENT SYSTEM APPROPRIATION FOR THE
17 2003-2005 BIENNIUM.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. REGULAR SALARIES. There is hereby established for the Arkansas
24 Teacher Retirement System for the 2003-2005 biennium, the following maximum
25 number of regular employees whose salaries shall be governed by the
26 provisions of the Uniform Classification and Compensation Act (Arkansas Code
27 §§21-5-201 et seq.), or its successor, and all laws amendatory thereto.
28 Provided, however, that any position to which a specific maximum annual
29 salary is set out herein in dollars, shall be exempt from the provisions of
30 said Uniform Classification and Compensation Act. All persons occupying
31 positions authorized herein are hereby governed by the provisions of the
32 Regular Salaries Procedures and Restrictions Act (Arkansas Code §21-5-101),
33 or its successor.
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35 Maximum Annual
36 Maximum Salary Rate



1	Item	Class	No. of	Fiscal Years		
				2003-2004	2004-2005	
2	No.	Code	Title	Employees		
3	(1)	9987	DIRECTOR TEACHER RETIREMENT SYSTEM	1	\$125,000	\$127,600
4	(2)	9027	ATRS DEPUTY DIRECTOR	1	\$77,912	\$79,793
5	(3)	9009	ATRS FISCAL OFFICER	1	\$68,767	\$70,474
6	(4)	9317	DEPUTY DIRECTOR OF FINANCE	1	\$64,400	\$66,139
7	(5)	002Z	ATRS PROGRAM MGR/MEMBER SVCS	1		GRADE 23
8	(6)	610Z	PERS PROG MGR/ADMIN SVCS	1		GRADE 23
9	(7)	A058	TEACHER RET MGR BENEFITS & COUNSEL	1		GRADE 23
10	(8)	A059	RETIREMENT MANAGER/SUPV MEMBERSHIP	1		GRADE 23
11	(9)	A255	TEACHER RET INVEST ADMR-AR RELATED	1		GRADE 23
12	(10)	D046	SYSTEMS APPLICATIONS SUPERVISOR	1		GRADE 23
13	(11)	D124	LEAD PROGRAMMER/ANALYST	1		GRADE 22
14	(12)	D036	SR PROGRAMMER/ANALYST	1		GRADE 21
15	(13)	A006	ACCOUNTING SUPERVISOR I	1		GRADE 20
16	(14)	R060	TRS PERSONNEL MANAGER	1		GRADE 20
17	(15)	R266	MANAGEMENT PROJECT ANALYST II	2		GRADE 20
18	(16)	W038	RECORDS MANAGEMENT COORD	2		GRADE 20
19	(17)	A060	INVESTMENT SPECIALIST	3		GRADE 19
20	(18)	A110	ACCOUNTANT II	3		GRADE 19
21	(19)	A113	RETIREMENT COUNSELOR	13		GRADE 19
22	(20)	A122	ACCOUNTING SERVICES REP I	2		GRADE 19
23	(21)	R150	RESEARCH PROJECT ANALYST	1		GRADE 19
24	(22)	A111	ACCOUNTANT	2		GRADE 18
25	(23)	D034	PROGRAMMER ANALYST	1		GRADE 18
26	(24)	E072	TRAINING INSTRUCTOR	1		GRADE 18
27	(25)	R010	ADMINISTRATIVE ASSISTANT II	3		GRADE 17
28	(26)	R440	BUSINESS CONTROLLER II	1		GRADE 16
29	(27)	A092	REPORTING SPECIALIST III	1		GRADE 15
30	(28)	A108	ACCOUNTING TECHNICIAN II	6		GRADE 15
31	(29)	R009	ADMINISTRATIVE ASSISTANT I	2		GRADE 15
32	(30)	V039	PURCHASE AGENT I/ASST PURCHASE AGEN	1		GRADE 15
33	(31)	P309	FACILITY MANAGER II	1		GRADE 14
34	(32)	A091	REPORTING SPECIALIST II	5		GRADE 13
35	(33)	K153	SECRETARY II	<u>1</u>		GRADE 13
36			MAX. NO. OF EMPLOYEES	65		

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SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas Teacher Retirement System for the 2003-2005 biennium, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: fourteen (14) temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or its successor, or this act for the appropriate classification.

SECTION 3. APPROPRIATION - AGENCY OPERATIONS/ADMINISTRATION PROGRAM. There is hereby appropriated, to be payable from the funds and fund accounts as set out herein, to the Arkansas Teacher Retirement System for the biennial period ending June 30, 2005, the following:

(a) For the AGENCY OPERATIONS ADMINISTRATION PROGRAM, the sum of \$21,400,486 for the 2003-2004 fiscal year and \$21,447,277 for the 2004-2005 fiscal year.

(1) Program Description. To provide high quality member services, including education, and counseling to customers (i.e. members, retirees, employers) about the benefit program and other available services: To effectively manage the investment of the assets of the Arkansas Teacher Retirement System (ATRS): To provide administrative and support services for ATRS.

(2) Appropriation payable from:	FISCAL YEARS	
	<u>2003-2004</u>	<u>2004-2005</u>
(A) Trust Funds	\$ 21,400,486	\$ 21,447,277

(3) Performance Targets:

(A) Percent of participants correctly reported by employers as members of the system and status.	95.5	96
(B) Site visit to provide counseling sessions for active members of the system.	100	100
(C) Percent of applications processed to make effective annuity payment date	97	97
(D) Number of videoconferences or		

1	seminars on related topics per		
2	year.	20	20
3	(E) Percent of responses to members'		
4	requests within 5 business days	97	97
5	(F) Number of newsletters per year		
6	provided to members.	2	2
7	(G) Number of Agency proprietary		
8	systems administered.	3	3
9	(H) Administrative cost in dollars		
10	per active and retired member.	100	100
11	(I) Percent of Performance Measures		
12	achieved.	75	80
13	(J) Number of prior year findings		
14	repeated in subsequent audit	3	2

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16 SECTION 4. APPROPRIATION - BENEFIT PAYMENTS PROGRAM. There is hereby
 17 appropriated, to be payable from the funds and fund accounts as set out
 18 herein, to the Arkansas Teacher Retirement System for the biennial period
 19 ending June 30, 2005, the following:

20 (a) For the BENEFIT PAYMENTS PROGRAM, the sum of \$585,500,000 for the 2003-
 21 2004 fiscal year and \$641,500,000 for the 2004-2005 fiscal year.

22 (1) Program Description. To provide accurate and timely benefit payments
 23 to retired members or beneficiaries and refunds to active/inactive members or
 24 employers of the Arkansas Teacher Retirement System (ATRS).

25	(2) Appropriation payable from:	FISCAL YEARS	
26		<u>2003-2004</u>	<u>2004-2005</u>
27	(A) Cash Funds	\$ 474,000,000	\$ 510,000,000
28	(B) Trust Funds	\$ 111,500,000	\$ 131,500,000

29 (3) Performance Targets:

30	(A) Percent of member earnings,		
31	service and contributions		
32	recorded correctly in membership		
33	data base.	95.5	96
34	(B) Percent of initial payments made		
35	to retirees, or beneficiaries, by		
36	requested date, or within 30 days		

1 of receipt of required
 2 documentation. 98.5 99
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4 SECTION 5. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE
 5 NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. CARRY FORWARD.

6 The remaining balance as of June 30, 2004 of unexpended appropriation for the
 7 Agency Operations/Administration Program and available to be used for Data
 8 Processing Services, up to \$7,550,600 and Operating Expenses, up to
 9 \$2,935,257, shall be carried forward and used for the same purposes in fiscal
 10 year 2004-2005 with prior approval of the Chief Fiscal Officer of the State
 11 and prior review of the Arkansas Legislative Council.

12 The provisions of this section shall be in effect only from July 1, 2003
 13 through June 30, 2005.

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 15 SECTION 6. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized
 16 by this act shall be limited to the appropriation for such agency and funds
 17 made available by law for the support of such appropriations; and the
 18 restrictions of the State Purchasing Law, the General Accounting and
 19 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
 20 Procedures and Restrictions Act, or their successors, and other fiscal
 21 control laws of this State, where applicable, and regulations promulgated by
 22 the Department of Finance and Administration, as authorized by law, shall be
 23 strictly complied with in disbursement of said funds.
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25 SECTION 7. LEGISLATIVE INTENT. It is the intent of the General Assembly
 26 that any funds disbursed under the authority of the appropriations contained
 27 in this act shall be in compliance with the stated reasons for which this act
 28 was adopted, as evidenced by the Agency Requests, Executive Recommendations
 29 and Legislative Recommendations contained in the budget manuals prepared by
 30 the Department of Finance and Administration, letters, or summarized oral
 31 testimony in the official minutes of the Arkansas Legislative Council or
 32 Joint Budget Committee which relate to its passage and adoption.
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34 SECTION 8. EMERGENCY CLAUSE. It is found and determined by the General
 35 Assembly, that the Constitution of the State of Arkansas prohibits the
 36 appropriation of funds for more than a two (2) year period; that the

1 effectiveness of this Act on July 1, 2003 is essential to the operation of
2 the agency for which the appropriations in this Act are provided, and that in
3 the event of an extension of the Regular Session, the delay in the effective
4 date of this Act beyond July 1, 2003 could work irreparable harm upon the
5 proper administration and provision of essential governmental programs.
6 Therefore, an emergency is hereby declared to exist and this Act being
7 necessary for the immediate preservation of the public peace, health and
8 safety shall be in full force and effect from and after July 1, 2003.

9
10 */s/ Joint Budget Committee*

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13 *APPROVED: 4/21/2003*
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