

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

Act 417 of 2003
HOUSE BILL 1373

5 By: Representative Matayo
6
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For An Act To Be Entitled

9 AN ACT TO AMEND THE PROVISIONS CONCERNING THE
10 ADMINISTRATION OF THE ARKANSAS RESEARCH MATCHING
11 FUND; AND FOR OTHER PURPOSES.
12

Subtitle

13 AN ACT TO AMEND THE PROVISIONS
14 CONCERNING THE ADMINISTRATION OF THE
15 ARKANSAS RESEARCH MATCHING FUND.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 15-3-203(b), concerning the administration
22 of the Arkansas Research Matching Fund, is amended to read as follows:

23 (b) The authority shall:

24 (1) Upon receipt of an application for matching funds to match
25 federal funds from one (1) of the funding agencies identified in § 15-3-205,
26 ~~establish a chronological order of match eligibility~~ determine the
27 eligibility for matching funds based on a finding that the proposed research
28 is in fields having long term economic or commercial value to the state and
29 which have been identified in the research and development plan approved by
30 the Board of Directors of the Arkansas Science and Technology Authority;

31 (2) Promptly review applications for matching funds ~~in the order~~
32 ~~of receipt of the applications for a match~~ for consistency with this
33 subchapter; and

34 (3) The Board of Directors of the Arkansas Science and
35 Technology Authority shall ensure that no commitments for matching funds
36 shall be made in excess of funds available for any given year and ~~shall~~ may

1 review and approve those applications which have:

2 (A) Provided the information on the application for
3 matching funds in accordance with the provisions of this subchapter;

4 (B) Included an official notice of award of a research
5 grant from one (1) of the funding agencies identified in § 15-3-205; and

6 (C) Filed a proposal for federal funding consistent with
7 the types of research authorized by this subchapter.

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10 APPROVED: 03/17/2003

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