

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

Act 766 of 2003
HOUSE BILL 2252

5 By: Representative D. Evans
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For An Act To Be Entitled

9 AN ACT TO INCREASE THE AMOUNT OF MONEY WHICH MAY
10 BE PLACED IN A PERPETUAL CARE TRUST; AND FOR
11 OTHER PURPOSES.
12

Subtitle

13 AN ACT TO INCREASE THE AMOUNT OF MONEY
14 WHICH MAY BE PLACED IN A PERPETUAL CARE
15 TRUST.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 20-17-904(b)(1), concerning the amount of
22 money which may be placed in a perpetual care trust, is amended to read as
23 follows:

24 (b)(1) No amount placed in trust pursuant to subsection (a) of this
25 section by any one (1) trustor or testator shall be in excess of the sum of
26 ~~ten thousand dollars (\$10,000)~~ two hundred thousand dollars (\$200,000).
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29 APPROVED: 3/27/2003
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