1   State of Arkansas

2   84th General Assembly

3   Regular Session, 2003

A Bill

Act 837 of 2003

HOUSE BILL 2242

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5   By: Representative Weaver

6   By: Senator Malone

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9   **For An Act To Be Entitled**

10   AN ACT TO AMEND ARKANSAS CODE § 17-42-404(c)

11   CONCERNING EXPENDITURES FROM THE REAL ESTATE

12   RECOVERY FUND FOR EDUCATIONAL PROJECTS; AND FOR

13   OTHER PURPOSES.

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15   **Subtitle**

16   AN ACT CONCERNING EXPENDITURES FROM THE

17   REAL ESTATE RECOVERY FUND FOR

18   EDUCATIONAL PROJECTS.

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21   BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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23   SECTION 1. Arkansas Code § 17-42-404(c) concerning the use of moneys

24   from the Real Estate Recovery Fund, is amended to read as follows:

25   (c) Any amounts in the fund may be used by the commission for the

26   following additional purposes:

27   (1)(A) To fund educational seminars and other forms of

28   educational projects for the use and benefit generally of licensees;.

29   (B) The production and distribution of informational

30   literature of an educational nature shall qualify as educational projects.

31   (2) To fund real estate chairs or courses at various state

32   institutions of higher learning for the purpose of making such courses

33   available to licensees and the general public;

34   (3) To fund research projects in the field of real estate; and

35   (4) To fund any and all other educational and research projects

36   of a similar nature having to do with the advancement of the real estate

1   field in Arkansas.

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4   **APPROVED: 3/27/2003**

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