

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

Act 886 of 2003
SENATE BILL 473

5 By: Senator Baker
6 By: Representatives Pickett, Parks
7

For An Act To Be Entitled

10 AN ACT TO MAKE AN APPROPRIATION TO THE DEPARTMENT
11 OF ECONOMIC DEVELOPMENT FOR STATE ASSISTANCE FOR
12 INFRASTRUCTURE FOR THE CONWAY TECHNOLOGY PARK;
13 AND FOR OTHER PURPOSES.
14

Subtitle

15
16 AN ACT FOR THE DEPARTMENT OF ECONOMIC
17 DEVELOPMENT - STATE ASSISTANCE FOR
18 INFRASTRUCTURE FOR THE CONWAY TECHNOLOGY
19 PARK GENERAL IMPROVEMENT APPROPRIATION.
20
21

22
23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
24

SECTION 1. APPROPRIATIONS - CONWAY TECHNOLOGY PARK - INFRASTRUCTURE.

25
26 There is hereby appropriated, to the Department of Economic Development, to
27 be payable from the General Improvement Fund or its successor fund or fund
28 accounts, the following:

29 (A) For state assistance to construct a knowledge-based economic
30 development project within the Conway Technology Park in Conway, Arkansas,
31 the sum of\$250,000.
32

33 SECTION 2. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor
34 obligations otherwise incurred in relation to the project or projects
35 described herein in excess of the State Treasury funds actually available
36 therefor as provided by law. Provided, however, that institutions and



1 agencies listed herein shall have the authority to accept and use grants and
 2 donations including Federal funds, and to use its unobligated cash income or
 3 funds, or both available to it, for the purpose of supplementing the State
 4 Treasury funds for financing the entire costs of the project or projects
 5 enumerated herein. Provided further, that the appropriations and funds
 6 otherwise provided by the General Assembly for Maintenance and General
 7 Operations of the agency or institutions receiving appropriation herein shall
 8 not be used for any of the purposes as appropriated in this act.

9 (B) The restrictions of any applicable provisions of the State Purchasing
 10 Law, the General Accounting and Budgetary Procedures Law, the Revenue
 11 Stabilization Law and any other applicable fiscal control laws of this State
 12 and regulations promulgated by the Department of Finance and Administration,
 13 as authorized by law, shall be strictly complied with in disbursement of any
 14 funds provided by this act unless specifically provided otherwise by law.

15
 16 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly
 17 that any funds disbursed under the authority of the appropriations contained
 18 in this act shall be in compliance with the stated reasons for which this act
 19 was adopted, as evidenced by the Agency Requests, Executive Recommendations
 20 and Legislative Recommendations contained in the budget manuals prepared by
 21 the Department of Finance and Administration, letters, or summarized oral
 22 testimony in the official minutes of the Arkansas Legislative Council or
 23 Joint Budget Committee which relate to its passage and adoption.

24
 25 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
 26 Assembly, that the Constitution of the State of Arkansas prohibits the
 27 appropriation of funds for more than a two (2) year period; that the
 28 effectiveness of this Act on July 1, 2003 is essential to the operation of
 29 the agency for which the appropriations in this Act are provided, and that in
 30 the event of an extension of the Regular Session, the delay in the effective
 31 date of this Act beyond July 1, 2003 could work irreparable harm upon the
 32 proper administration and provision of essential governmental programs.
 33 Therefore, an emergency is hereby declared to exist and this Act being
 34 necessary for the immediate preservation of the public peace, health and
 35 safety shall be in full force and effect from and after July 1, 2003.

36 APPROVED: 3/31/2003