

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.
Act 1265 of the Regular Session

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

A Bill

HOUSE BILL 2416

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5 By: Representative Mahony
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For An Act To Be Entitled

9 AN ACT TO CREATE THE ABANDONED AND ORPHANED WELL
10 PLUGGING FUND FOR THE PURPOSE OF PROVIDING MORE
11 FLEXIBLE AUTHORITY TO THE OIL AND GAS COMMISSION
12 TO GUARANTEE PROPER OPERATION OF OIL WELLS; AND
13 FOR OTHER PURPOSES.
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Subtitle

15 AN ACT TO CREATE THE ABANDONED AND
16 ORPHANED WELL PLUGGING FUND.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1 Arkansas Code Title 15, Chapter 71, Subchapter 1 is amended
23 to add additional sections to read as follows:

24 15-71-115. Abandoned and Orphaned Well Plugging Fund.

25 (a) There is created on the books of the Treasurer of State, Auditor
26 of State, and Chief Fiscal Officer of the State a special revenue fund to be
27 known as the "Abandoned and Orphaned Well Plugging Fund".

28 (b) The fund shall be used by the Oil and Gas Commission to:

29 (1) Make expenditures through contracts to plug abandoned and
30 orphaned wells and to remediate associated production facilities;

31 (2) Award grants to landowners to plug abandoned and orphaned
32 wells and to remediate associated production facilities; and

33 (3) Make expenditures for emergency repairs to wells or
34 production facilities endangering the public health and safety.

35 (c) The Abandoned and Orphaned Well Plugging Fund shall receive funds



1 from:

- 2 (1) Fees assessed by the commission;
- 3 (2) Forfeited bonds;
- 4 (3) Proceeds from the sale of hydrocarbons and production
- 5 equipment located at the site of abandoned and orphaned wells;
- 6 (4) Grants and gifts from private and public sources; and
- 7 (5) Any other revenue as may be authorized by law.

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10 APPROVED: 3/29/2005

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