

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 1945 of the Regular Session

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005  
4

As Engrossed: H3/25/05

**A Bill**

HOUSE BILL 2807

5 By: Representative Lamoureux  
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**For An Act To Be Entitled**

9 AN ACT CONCERNING ACKNOWLEDGEMENT OF SATISFACTION  
10 OF DEEDS OF TRUST ON RECORD; AND FOR OTHER  
11 PURPOSES.  
12

**Subtitle**

13 AN ACT CONCERNING ACKNOWLEDGEMENT OF  
14 SATISFACTION OF DEEDS OF TRUST ON  
15 RECORD.  
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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21 SECTION 1. Arkansas Code § 18-40-104 is amended to read as follows:

22 18-40-104. Acknowledgment of satisfaction on record.

23 (a) If any mortgagee, or his or her executor, administrator, or  
24 assignee, shall receive full satisfaction for the amount due on any mortgage,  
25 then, at the request of the person making satisfaction, the mortgagee shall  
26 acknowledge satisfaction thereof on the margin of the record in which the  
27 mortgage is recorded.

28 (b) Acknowledgment of satisfaction, made as stated in subsection (a)  
29 of this section, shall have the effect to release the mortgage, bar all  
30 actions brought thereon, and revert in the mortgagor or his or her legal  
31 representatives all title to the mortgaged property.

32 (c) The trustee of a deed of trust, or person employed by the trustee,  
33 shall reconvey all or any part of the property encumbered by a deed of trust  
34 to the person entitled to the property on written request of the beneficiary  
35 of the deed of trust for a reasonable fee plus costs.





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