Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 1960 of the Regular Session

1	State of Arkansas	As Engrossed: H3/25/05	
2	85th General Assembly	A Bill	
3	Regular Session, 2005		HOUSE BILL 2491
4			
5	By: Representative Rankin		
6			
7			
8	For An Act To Be Entitled		
9	AN ACT TO REQUIRE OWNERS OF NEW BAIL BOND		
10	COMPANIES	S TO HAVE BEEN LICENSED BAIL BO	ND AGENTS
11	FOR AT L	EAST TWO (2) YEARS; AND FOR OTH	ER
12	PURPOSES	•	
13			
14	Subtitle		
15	TO REG	QUIRE OWNERS OF BAIL BOND COMPA	NIES
16	TO BE	LICENSED BAIL BONDSMEN FOR TWO	(2)
17	YEARS	•	
18			
19			
20	BE IT ENACTED BY THE GE	ENERAL ASSEMBLY OF THE STATE OF	ARKANSAS:
21			
22	SECTION 1. Arkan	nsas Code § 17-19-202(c)(1), per	rtaining to an
23	application for a professional bail bond company license, is amended to read		
24	as follows:		
25	(c)(l) An applic	cation for a professional bail b	oond company license
26	shall be accompanied by	proof that the applicant:	
27	<u>(A)</u>	is \underline{Is} an Arkansas partnership,	firm, or corporation, a
28	foreign corporation registered and authorized to conduct business in the		
29	State of Arkansas, or an individual who is a resident of the state+; and		
30	<u>(B)</u>	Has at least one (1) owner or p	partner that has been
31	licensed for at least two (2) years during the last three (3) years by the		
32	State of Arkansas as a professional bail bondsman.		
33	(2) A corporation shall file proof that its most recent annual		
34	franchise tax has been	paid to the Secretary of State.	•
35			

1	SECTION 2. EMERGENCY CLAUSE. It is found and determined by the		
2	General Assembly of the State of Arkansas that the liability of bail bond		
3	companies has increased dramatically; and that this act is necessary to		
4	ensure that bail bond companies are able to perform their duties. Therefore,		
5	an emergency is declared to exist and this act being necessary for the		
6	preservation of the public peace, health, and safety shall become effective		
7	on July 1, 2005.		
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9	/s/ Rankin		
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12	APPROVED: 04/11/2005		
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