

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 2284 of the Regular Session

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005  
4

As Engrossed: H4/12/05

A Bill

SENATE BILL 955

5 By: Senator Bisbee  
6 By: Representative Stovall  
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9 **For An Act To Be Entitled**

10 AN ACT TO CLARIFY PROVISIONS OF AMENDMENT 79 TO  
11 THE ARKANSAS CONSTITUTION WITH REGARD TO THE  
12 ASSESSED VALUE OF REAL PROPERTY AFTER A TRANSFER  
13 OF TITLE; AND FOR OTHER PURPOSES.  
14

15 **Subtitle**

16 AN ACT TO CLARIFY PROVISIONS OF  
17 AMENDMENT 79 TO THE ARKANSAS  
18 CONSTITUTION WITH REGARD TO THE ASSESSED  
19 VALUE OF REAL PROPERTY AFTER A TRANSFER  
20 OF TITLE.  
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22

23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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25 SECTION 1. Arkansas Code Title 26, Chapter 26, Subchapter 11 is  
26 amended by adding an additional section to read as follows:

27 26-26-1122. Transfer of property.

28 (a) When a person sells his or her real property, the county assessor  
29 shall assess the real property at twenty percent (20%) of the appraised value  
30 at the next assessment date after the date of the transfer.

31 (b) The owner of real property to whom title is transferred is not  
32 entitled to claim any limitation on the assessed value of the real property  
33 until the second assessment date after the date of the transfer.  
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35 SECTION 2. EFFECTIVE DATE. Section 1 of this act shall be effective



1 on and after January 1, 2006.

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*/s/ Bisbee*

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**APPROVED: 4/14/2005**

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