

**Stricken language would be deleted from and underlined language would be added to the law as it existed
prior to this session of the General Assembly.
Act 59 of the Regular Session**

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005
4

A Bill

HOUSE BILL 1132

5 By: Joint Budget Committee
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For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR DISTRIBUTION
10 OF AMENDMENT 74 FUNDS TO COUNTIES BY THE OFFICE
11 OF THE TREASURER OF STATE FOR THE BIENNIAL PERIOD
12 ENDING JUNE 30, 2007; AND FOR OTHER PURPOSES.
13
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Subtitle

15 AN ACT FOR THE OFFICE OF THE TREASURER
16 OF STATE - AMENDMENT 74 PROPERTY TAX
17 APPROPRIATION FOR THE 2005-2007
18 BIENNIUM.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. APPROPRIATION - AMENDMENT 74. There is hereby appropriated, to
25 the Office of the Treasurer of State, to be payable from the Uniform Tax Rate
26 Trust Fund, for redistribution of property tax funds to counties as required
27 by Amendment 74 to the Arkansas Constitution by the Office of the Treasurer
28 of State for the biennial period ending June 30, 2007, the following:
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30 ITEM	FISCAL YEARS	
31 <u>NO.</u>	<u>2005-2006</u>	<u>2006-2007</u>
32 (01) DISTRIBUTION OF FUNDS TO COUNTIES	\$ <u>900,000,000</u>	\$ <u>900,000,000</u>
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34 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized
35 by this act shall be limited to the appropriation for such agency and funds



1 made available by law for the support of such appropriations; and the
 2 restrictions of the State Procurement Law, the General Accounting and
 3 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
 4 Procedures and Restrictions Act, or their successors, and other fiscal
 5 control laws of this State, where applicable, and regulations promulgated by
 6 the Department of Finance and Administration, as authorized by law, shall be
 7 strictly complied with in disbursement of said funds.

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 9 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly
 10 that any funds disbursed under the authority of the appropriations contained
 11 in this act shall be in compliance with the stated reasons for which this act
 12 was adopted, as evidenced by the Agency Requests, Executive Recommendations
 13 and Legislative Recommendations contained in the budget manuals prepared by
 14 the Department of Finance and Administration, letters, or summarized oral
 15 testimony in the official minutes of the Arkansas Legislative Council or
 16 Joint Budget Committee which relate to its passage and adoption.

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 18 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
 19 Assembly, that the Constitution of the State of Arkansas prohibits the
 20 appropriation of funds for more than a two (2) year period; that the
 21 effectiveness of this Act on July 1, 2005 is essential to the operation of
 22 the agency for which the appropriations in this Act are provided, and that in
 23 the event of an extension of the Regular Session, the delay in the effective
 24 date of this Act beyond July 1, 2005 could work irreparable harm upon the
 25 proper administration and provision of essential governmental programs.
 26 Therefore, an emergency is hereby declared to exist and this Act being
 27 necessary for the immediate preservation of the public peace, health and
 28 safety shall be in full force and effect from and after July 1, 2005.

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 32 APPROVED: 2/1/2005
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