Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 1118 of the Regular Session

1	State of Arkansas	A D'11		
2	86th General Assembly	A Bill		
3	Regular Session, 2007		HOUSE BILL	1904
4				
5	By: Representative Medle	ey		
6				
7				
8		For An Act To Be Entitled		
9	AN AC	AN ACT TO MAKE AN APPROPRIATION TO THE DEPARTMENT		
10	OF ECONOMIC DEVELOPMENT FOR GRANTS TO			
11	REDEV	ELOPMENT AUTHORITIES ACROSS THE STATE; AN	ND	
12	FOR C	THER PURPOSES.		
13				
14				
15		Subtitle		
16	AN	ACT FOR THE DEPARTMENT OF ECONOMIC		
17	DE	VELOPMENT - GRANTS TO REDEVELOPMENT		
18	AU	THORITIES ACROSS THE STATE GENERAL		
19	IM	PROVEMENT APPROPRIATION.		
20				
21				
22	BE IT ENACTED BY TH	E GENERAL ASSEMBLY OF THE STATE OF ARKANS	SAS:	
23				
24	SECTION 1. APPRO	PRIATIONS - REDEVELOPMENT AUTHORITIES - G	GRANTS. There	is
25	hereby appropriated	, to the Department of Economic Developme	ent, to be paya	able
26	from the General Im	provement Fund or its successor fund or f	fund accounts,	the
27	following:			
28	(A) For grants t	o redevelopment authorities across the St	ate of Arkans	as,
29	the sum of	\$1,0	000,000.	
30				
31	SECTION 2. DISBU	RSEMENT CONTROLS. (A) No contract may be	awarded nor	
32	obligations otherwi	se incurred in relation to the project or	projects	
33	described herein in	excess of the State Treasury funds actua	ılly available	
34	therefor as provide	d by law. Provided, however, that instit	utions and	
35	agencies listed her	ein shall have the authority to accept an	ıd use grants a	and



1 donations including Federal funds, and to use its unobligated cash income or 2 funds, or both available to it, for the purpose of supplementing the State Treasury funds for financing the entire costs of the project or projects 3 4 enumerated herein. Provided further, that the appropriations and funds 5 otherwise provided by the General Assembly for Maintenance and General 6 Operations of the agency or institutions receiving appropriation herein shall 7 not be used for any of the purposes as appropriated in this act. 8 (B) The restrictions of any applicable provisions of the State Purchasing 9 Law, the General Accounting and Budgetary Procedures Law, the Revenue 10 Stabilization Law and any other applicable fiscal control laws of this State 11 and regulations promulgated by the Department of Finance and Administration, 12 as authorized by law, shall be strictly complied with in disbursement of any 13 funds provided by this act unless specifically provided otherwise by law. 14 15 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly 16 that any funds disbursed under the authority of the appropriations contained 17 in this act shall be in compliance with the stated reasons for which this act 18 was adopted, as evidenced by the Agency Requests, Executive Recommendations 19 and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral 20 21 testimony in the official minutes of the Arkansas Legislative Council or 22 Joint Budget Committee which relate to its passage and adoption. 23 24 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General 25 Assembly, that the Constitution of the State of Arkansas prohibits the 26 appropriation of funds for more than a two (2) year period; that the 27 effectiveness of this Act on July 1, 2007 is essential to the operation of 28 the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective 29 30 date of this Act beyond July 1, 2007 could work irreparable harm upon the proper administration and provision of essential governmental programs. 31

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36 APPROVED: 4/4/2007

Therefore, an emergency is hereby declared to exist and this Act being

necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2007.