	Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly. Act 131 of the Regular Session
1	State of Arkansas
2	86th General Assembly A Bill
3	Regular Session, 2007 SENATE BILL 211
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5	By: Senator Brown
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8	For An Act To Be Entitled
9	AN ACT TO CLARIFY THE LANGUAGE OF ARKANSAS CODE
10	§§ 14-88-404 AND 14-89-1001; AND FOR OTHER
11	PURPOSES.
12	
13	Subtitle
14	TO CLARIFY THE LANGUAGE OF ARKANSAS CODE
15	§§ 14-88-404 AND 14-89-1001.
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18	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20	SECTION 1. Arkansas Code § 14-88-404 is amended to read as follows:
21	14-88-404. Appointment of treasurer.
22	(a)(l) A municipal board of improvement may appoint a treasurer of the
23	district, who shall take the oath of office prescribed by § 14-88-302 and
24	shall execute a bond in favor of the board in a sum equal to the amount of
25	moneys which will probably come into his <u>or her</u> hands in any one (1) year.
26	(2) The bond shall be signed by a corporate surety company
27	authorized to do business as such in this state. It shall be conditioned that
28	the treasurer will faithfully discharge the duties of his <u>or her</u> office and
29	that he <u>or she</u> will account for and pay over all moneys that may come into
30	his <u>or her</u> hands according to law and the orders of the board.
31	(b) The same person may be treasurer of more than one (1) district,
32	but moneys of each shall be kept separately.
33	(c) <u>(1)</u> The treasurer shall pay out no moneys except on order of the
34	board <del>and upon a warrant approved by the chairman or one (1) of the other</del>
35	commissioners duly appointed to act in behalf of the chairman.



1	(2) Upon order of the board to pay out moneys, the chair or one
2	(1) of the other commissioners appointed to act on behalf of the chair shall
3	approve the warrant.
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5	SECTION 2. Arkansas Code § 14-89-1001 is amended to read as follows:
6	14-89-1001. Payment by treasurer.
7	(a)(1) The treasurer of a board of improvement shall pay out no moneys
8	save upon the order of the municipal board of improvement and upon a warrant
9	signed by the chairman thereof.
10	(2) Upon the order of the municipal board of improvement to pay
11	out moneys, the chair shall sign the warrant.
12	(b) He The treasurer shall be allowed a commission not exceeding one
13	percent (1%) upon all sums lawfully paid out, to be fixed by the board.
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15	APPROVED: 2/21/2007
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