

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.
Act 132 of the Regular Session

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007

A Bill

SENATE BILL 212

4
5 By: Senator Brown
6
7

For An Act To Be Entitled

8
9 AN ACT TO REQUIRE QUARTERLY FINANCIAL REPORTS BY
10 MUNICIPAL IMPROVEMENT DISTRICTS; AND FOR OTHER
11 PURPOSES.
12

Subtitle

13
14 TO REQUIRE QUARTERLY FINANCIAL REPORTS
15 BY MUNICIPAL IMPROVEMENT DISTRICTS.
16
17

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
19

20 SECTION 1. Arkansas Code Title 14, Chapter 89, is amended to add an
21 additional subchapter to read as follows:

22 Subchapter 15. Quarterly financial reports.

23 14-89-1501. Quarterly financial reports.

24 (a) All improvement districts in any city or incorporated town in this
25 state established for the purpose of making improvements for municipal
26 purposes shall meet at least four (4) times per year or quarterly.

27 (b)(1) At each quarterly meeting of the improvement district, a
28 financial report shall be included as an item on the agenda.

29 (2) The financial report shall be provided to any member of the
30 public who requests a copy of the report.
31

32 APPROVED: 2/21/2007
33
34
35

