Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 1672 of the Regular Session

1 2	State of Arkansas 86th General Assembly	A Bill		
3	Regular Session, 2007		SENATE BILL	643
4				
5	By: Senator Crumbly			
6				
7				
8		For An Act To Be Entitled		
9	AN A	ACT TO MAKE AN APPROPRIATION TO THE DEPART	MENT	
10	OF ECONOMIC DEVELOPMENT FOR ECONOMIC DEVELOPMENT			
11	GRAN	ITS; AND FOR OTHER PURPOSES.		
12				
13				
14		Subtitle		
15	A	AN ACT FOR THE DEPARTMENT OF ECONOMIC		
16	Ε	DEVELOPMENT - ECONOMIC DEVELOPMENT		
17	C	GRANTS GENERAL IMPROVEMENT		
18	A	APPROPRIATION.		
19				
20				
21	BE IT ENACTED BY T	HE GENERAL ASSEMBLY OF THE STATE OF ARKAN	SAS:	
22				
23		OPRIATIONS - ECONOMIC DEVELOPMENT GRANTS.		•
24		he Department of Economic Development, to		m
25	-	ement Fund or its successor fund or fund a	accounts, the	
26	following:			
27	(A) For grants	for economic development, the sum of	\$553,00	0.
28				
29		URSEMENT CONTROLS. (A) No contract may be		
30	_	ise incurred in relation to the project of		
31	described herein in excess of the State Treasury funds actually available			
32	-	ed by law. Provided, however, that instit		
33	_	rein shall have the authority to accept an	_	
34		g Federal funds, and to use its unobligate		
35	tunds, or both ava	ilable to it, for the purpose of supplemen	nting the State	<u>;</u>



1 Treasury funds for financing the entire costs of the project or projects enumerated herein. Provided further, that the appropriations and funds 2 3 otherwise provided by the General Assembly for Maintenance and General 4 Operations of the agency or institutions receiving appropriation herein shall 5 not be used for any of the purposes as appropriated in this act. 6 (B) The restrictions of any applicable provisions of the State Purchasing 7 Law, the General Accounting and Budgetary Procedures Law, the Revenue 8 Stabilization Law and any other applicable fiscal control laws of this State 9 and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of any 10 11 funds provided by this act unless specifically provided otherwise by law. 12 13 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly 14 that any funds disbursed under the authority of the appropriations contained 15 in this act shall be in compliance with the stated reasons for which this act 16 was adopted, as evidenced by the Agency Requests, Executive Recommendations 17 and Legislative Recommendations contained in the budget manuals prepared by 18 the Department of Finance and Administration, letters, or summarized oral 19 testimony in the official minutes of the Arkansas Legislative Council or 20 Joint Budget Committee which relate to its passage and adoption. 21 22 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General 23 Assembly, that the Constitution of the State of Arkansas prohibits the 24 appropriation of funds for more than a two (2) year period; that the 25 effectiveness of this Act on July 1, 2007 is essential to the operation of 26 the agency for which the appropriations in this Act are provided, and that in 27 the event of an extension of the Regular Session, the delay in the effective 28 date of this Act beyond July 1, 2007 could work irreparable harm upon the proper administration and provision of essential governmental programs. 29 30 Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and 31 32 safety shall be in full force and effect from and after July 1, 2007. 33 34 APPROVED: 4/10/2007 35

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