

1 State of Arkansas
2 87th General Assembly
3 Fiscal Session, 2010

A Bill

HOUSE BILL 1124

4
5 By: Joint Budget Committee

For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR INVESTMENTS,
10 BENEFITS, REFUNDS AND EXPENSES FOR THE ARKANSAS
11 STATE HIGHWAY AND TRANSPORTATION DEPARTMENT -
12 ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT
13 SYSTEM FOR THE FISCAL YEAR ENDING JUNE 30, 2011;
14 AND FOR OTHER PURPOSES.

Subtitle

18 AN ACT FOR THE ARKANSAS STATE HIGHWAY
19 AND TRANSPORTATION DEPARTMENT - ARKANSAS
20 STATE HIGHWAY EMPLOYEES' RETIREMENT
21 SYSTEM APPROPRIATION FOR THE 2010-2011
22 FISCAL YEAR.

25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

27 SECTION 1. APPROPRIATION. There is hereby appropriated, to the Arkansas
28 State Highway and Transportation Department, to be payable from the Arkansas
29 State Highway Employees' Retirement System Fund, for annuities, investments,
30 benefits, refunds and expenses of the Arkansas State Highway and
31 Transportation Department - Arkansas State Highway Employees' Retirement
32 System for the fiscal year ending June 30, 2011, the following:

34 ITEM	FISCAL YEAR
35 NO.	<u>2010-2011</u>

36 (01) GENERAL OPERATIONS - ANNUITIES,



1 INVESTMENTS, REFUNDS TO WITHDRAWING
2 MEMBERS, AND ADMINISTRATIVE EXPENSES \$ 150,000,000
3

4 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized
5 by this act shall be limited to the appropriation for such agency and funds
6 made available by law for the support of such appropriations; and the
7 restrictions of the State Procurement Law, the General Accounting and
8 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
9 Procedures and Restrictions Act, or their successors, and other fiscal
10 control laws of this State, where applicable, and regulations promulgated by
11 the Department of Finance and Administration, as authorized by law, shall be
12 strictly complied with in disbursement of said funds.
13

14 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly
15 that any funds disbursed under the authority of the appropriations contained
16 in this act shall be in compliance with the stated reasons for which this act
17 was adopted, as evidenced by the Agency Requests, Executive Recommendations
18 and Legislative Recommendations contained in the budget manuals prepared by
19 the Department of Finance and Administration, letters, or summarized oral
20 testimony in the official minutes of the Arkansas Legislative Council or
21 Joint Budget Committee which relate to its passage and adoption.
22

23 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
24 Assembly, that the Constitution of the State of Arkansas prohibits the
25 appropriation of funds for more than a one (1) year period; that the
26 effectiveness of this Act on July 1, 2010 is essential to the operation of
27 the agency for which the appropriations in this Act are provided, and that in
28 the event of an extension of the legislative session, the delay in the
29 effective date of this Act beyond July 1, 2010 could work irreparable harm
30 upon the proper administration and provision of essential governmental
31 programs. Therefore, an emergency is hereby declared to exist and this Act
32 being necessary for the immediate preservation of the public peace, health
33 and safety shall be in full force and effect from and after July 1, 2010.
34

35 APPROVED: 02/19/2010