

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 1183 of the Regular Session

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4

As Engrossed: S4/1/09

A Bill

HOUSE BILL 2005

5 By: Representative Reynolds
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For An Act To Be Entitled

9 AN ACT TO REQUIRE THAT A PERSON WHO HOLDS A
10 MINERAL LEASE SHALL NOTIFY THE OWNER OF THE
11 MINERAL RIGHTS UPON TRANSFERRING THE MINERAL
12 LEASE TO ANOTHER PERSON; AND FOR OTHER PURPOSES.
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Subtitle

15 TO REQUIRE THAT A PERSON WHO HOLDS A
16 MINERAL LEASE SHALL NOTIFY THE OWNER OF
17 THE MINERAL RIGHTS UPON TRANSFERRING THE
18 MINERAL LEASE TO ANOTHER PERSON.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code Title 15, Chapter 73, Subchapter 2 is amended
25 to add a new section to read as follows:

26 15-73-207. Transfer of mineral lease – Notice.

27 (a) A person holding a mineral lease shall notify the owner of the
28 mineral rights upon which the lease has been given upon the first transfer of
29 the mineral lease to another person if the transfer occurs within twenty-four
30 (24) months after the execution of the lease.

31 (b) The written notice shall include:

32 (1) The name of the buyer of the mineral lease;

33 (2) The address of the buyer of the mineral lease; and

34 (3) Information on how to contact the buyer of the mineral
35 lease.



1 (c) The written notice shall be sent through the United States Postal
2 Service by first class mail.

3 (d) This section shall apply to a mineral lease entered into after
4 August 1, 2009.

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/s/ Reynolds

APPROVED: 4/7/2009