

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.  
Act 1372 of the Regular Session

1 State of Arkansas  
2 87th General Assembly  
3 Regular Session, 2009  
4

# A Bill

SENATE BILL 921

5 By: Senator Broadway  
6 By: Representative Webb  
7

## For An Act To Be Entitled

10 AN ACT TO CREATE THE SUSTAINABLE BUILDING DESIGN  
11 PROGRAM FOR STATE AGENCIES; AND FOR OTHER  
12 PURPOSES.  
13

### Subtitle

14 TO CREATE THE SUSTAINABLE BUILDING  
15 DESIGN PROGRAM FOR STATE AGENCIES.  
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17  
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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21 SECTION 1. Arkansas Code Title 22, Chapter 3 is amended to add an  
22 additional subchapter to read as follows:

23 Subchapter – Sustainable Building Design Program.

24 22-3-1901. Sustainable Building Design Program for State Agencies.

25 There is created the Sustainable Building Design Program for State  
26 Agencies to be administered by the Arkansas Building Authority.  
27

28 22-3-1902. Rules.

29 (a) The authority shall promulgate rules for the implementation of the  
30 program.

31 (b) The rules shall include without limitation:

32 (1) Application forms;

33 (2) Origination fees, if any;

34 (3) Eligibility requirements;

35 (4) Review standards; and



1           (5) Loan requirements.

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3           22-3-1903. Loans.

4           (a) Under the program, the authority may authorize money to be loaned  
5 from the Sustainable Building Design Program Revolving Loan Fund to a state  
6 agency, board, or commission.

7           (b) A loan made under subdivision (a) of this section shall be:

8                   (1) For a renovation of state owned property; and

9                   (2) In an amount that exceeds two hundred fifty thousand dollars  
10 (\$250,000).

11           (c)(1) The authority shall credit an origination fee to the Arkansas  
12 Building Authority Maintenance Fund for expenses associated with the  
13 administration of the program.

14                   (2) The term for repayment of the loan may not exceed ten (10)  
15 years.

16  
17           22-3-1904. Loan approval process.

18           (a) An applicant for a loan from the revolving loan fund shall:

19                   (1) Apply on a form approved by the authority; and

20                   (2)(A) Remit an origination fee of one-half of one percent  
21 (0.5%) of the requested amount of the loan.

22                           (B) However, the amount of the origination fee shall not  
23 exceed two thousand five hundred dollars (\$2,500).

24           (b) The authority shall review the application to determine if the  
25 applicant satisfies the eligibility criteria for a loan from the revolving  
26 loan fund.

27           (c) The authority shall provide the applicant written notice of its  
28 determination whether to offer a loan from the revolving loan fund and any  
29 conditions for making the loan.

30           (d) After the applicant has satisfied any preconditions, if any, for  
31 the authority's approval of the loan and has executed a contract for the  
32 loan, the authority shall forward the loan contract to the Department of  
33 Finance and Administration and the Governor for their approval.

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35                                   **APPROVED: 4/9/2009**