

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 1408 of the Regular Session

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4

As Engrossed: H4/1/09

A Bill

HOUSE BILL 2270

5 By: Representative Summers
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8 For An Act To Be Entitled

9 AN ACT TO AMEND IMPROVEMENT DISTRICT LAW; AND FOR
10 OTHER PURPOSES.
11

12 Subtitle

13 AN ACT TO AMEND IMPROVEMENT DISTRICT
14 LAW.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. Arkansas Code § 14-94-106(a)(2)(C), as amended by Act 501
20 of 2009, concerning notice of hearing, is amended to read as follows:

21 (C) The notice of hearing under subdivision (a)(2)(B) of
22 this section shall state that ~~without objection, the existing first lien is~~
23 ~~subject to subordination under § 14-94-106~~ any existing mortgage shall be
24 subordinated pursuant to § 14-94-106 and § 14-94-118(b), if the mortgagee
25 fails to appear at the hearing and object to formation of the district.
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28 /s/ Summers
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30 APPROVED: 4/9/2009
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