

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.
Act 226 of the Regular Session

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4

A Bill

HOUSE BILL 1157

5 By: Joint Budget Committee
6
7

For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR INVESTMENTS,
10 BENEFITS, REFUNDS AND EXPENSES FOR THE ARKANSAS
11 STATE HIGHWAY AND TRANSPORTATION DEPARTMENT -
12 ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT
13 SYSTEM FOR THE FISCAL YEAR ENDING JUNE 30, 2010;
14 AND FOR OTHER PURPOSES.
15

Subtitle

16
17
18 AN ACT FOR THE ARKANSAS STATE HIGHWAY
19 AND TRANSPORTATION DEPARTMENT - ARKANSAS
20 STATE HIGHWAY EMPLOYEES' RETIREMENT
21 SYSTEM APPROPRIATION FOR THE 2009-2010
22 FISCAL YEAR.
23
24

25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
26

27 SECTION 1. APPROPRIATION. There is hereby appropriated, to the Arkansas
28 State Highway and Transportation Department, to be payable from the Arkansas
29 State Highway Employees' Retirement System Fund, for annuities, investments,
30 benefits, refunds and expenses of the Arkansas State Highway and
31 Transportation Department - Arkansas State Highway Employees' Retirement
32 System for the fiscal year ending June 30, 2010, the following:
33

ITEM	FISCAL YEAR
<u>NO.</u>	<u>2009-2010</u>



1 (01) GENERAL OPERATIONS - ANNUITIES,
 2 INVESTMENTS, REFUNDS TO WITHDRAWING
 3 MEMBERS, AND ADMINISTRATIVE EXPENSES \$ 200,000,000
 4

5 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized
 6 by this act shall be limited to the appropriation for such agency and funds
 7 made available by law for the support of such appropriations; and the
 8 restrictions of the State Procurement Law, the General Accounting and
 9 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
 10 Procedures and Restrictions Act, or their successors, and other fiscal
 11 control laws of this State, where applicable, and regulations promulgated by
 12 the Department of Finance and Administration, as authorized by law, shall be
 13 strictly complied with in disbursement of said funds.
 14

15 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly
 16 that any funds disbursed under the authority of the appropriations contained
 17 in this act shall be in compliance with the stated reasons for which this act
 18 was adopted, as evidenced by the Agency Requests, Executive Recommendations
 19 and Legislative Recommendations contained in the budget manuals prepared by
 20 the Department of Finance and Administration, letters, or summarized oral
 21 testimony in the official minutes of the Arkansas Legislative Council or
 22 Joint Budget Committee which relate to its passage and adoption.
 23

24 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
 25 Assembly, that the Constitution of the State of Arkansas prohibits the
 26 appropriation of funds for more than a one (1) year period; that the
 27 effectiveness of this Act on July 1, 2009 is essential to the operation of
 28 the agency for which the appropriations in this Act are provided, and that in
 29 the event of an extension of the Regular Session, the delay in the effective
 30 date of this Act beyond July 1, 2009 could work irreparable harm upon the
 31 proper administration and provision of essential governmental programs.
 32 Therefore, an emergency is hereby declared to exist and this Act being
 33 necessary for the immediate preservation of the public peace, health and
 34 safety shall be in full force and effect from and after July 1, 2009.
 35

36 APPROVED: 2/25/2009