

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.  
Act 286 of the Regular Session

1 State of Arkansas  
2 87th General Assembly  
3 Regular Session, 2009  
4

# A Bill

HOUSE BILL 1429

5 By: Representatives Hoyt, Pyle  
6 By: Senator Glover  
7

## For An Act To Be Entitled

10 AN ACT TO REQUIRE A STATEMENT REGARDING  
11 COMPLIANCE WITH ETHICAL GUIDELINES BE INCLUDED IN  
12 A STATUTORILY REQUIRED AUDIT OF AN EDUCATIONAL  
13 INSTUTION; AND FOR OTHER PURPOSES.  
14

## Subtitle

15 AN ACT TO REQUIRE A STATEMENT REGARDING  
16 COMPLIANCE WITH ETHICAL GUIDELINES BE  
17 INCLUDED IN A STATUTORILY REQUIRED AUDIT  
18 OF AN EDUCATIONAL INSTITUTION.  
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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24 SECTION 1. Arkansas Code § 6-1-101(b), concerning the minimum  
25 requirements of an educational institution audit, is amended to read as  
26 follows:

27 (b) Any statutorily required audit of an educational institution  
28 performed by an independent accountant shall include, as a minimum and as an  
29 integral part of the annual financial report, a review and comments on  
30 substantial compliance with each of the following:

31 (1) Management letter for audit of political subdivisions, §§  
32 14-75-101 – 14-75-104;

33 (2) ~~School officials prohibited from having interest in sales to~~  
34 ~~school and from receiving pecuniary profits for favorable actions, §§ 6-13-~~  
35 ~~628, 6-21-601, and 6-21-603~~ Compliance with ethical guidelines and



1 prohibitions for board members, administrators, and employees, § 6-13-628, §  
2 6-24-101 et seq;

3 (3) School elections, ~~§§ 6-14-102 and §~~ 6-14-118;

4 (4) Management of schools, §§ 6-13-617 – 6-13-620, and 6-13-701;

5 (5) Revolving loan fund, §§ 6-19-114, 6-20-801, and 6-20-802;

6 (6) School district finances, §§ 6-20-402 and 6-20-409;

7 (7) School district school bonds, §§ 6-20-1208 and 6-20-1210;

8 (8) Teachers and employees, §§ 6-17-201, 6-17-203 – 6-17-206, 6-  
9 17-301, and 6-17-401;

10 (9) Teachers' salaries, the Minimum Foundation Program Aid Act,  
11 §§ 6-17-803, 6-17-907, 6-17-908, 6-17-911 – ~~6-17-915~~ 6-17-913, 6-17-918, and  
12 6-17-919;

13 ~~(10) Surety bonds if school district has school district~~  
14 ~~treasurer, § 19-1-403;~~

15 ~~(11)~~(10) Deposit of funds, §§ 19-8-104 and 19-8-106;

16 ~~(12)~~(11) Investment of funds, § 19-1-504; and

17 ~~(13)~~(12) Improvement contracts, §§ 22-9-201 – 22-9-205.

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19 **APPROVED: 3/03/2009**  
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