

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 531 of the Regular Session

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009

A Bill

HOUSE BILL 1831

4
5 By: Representatives T. Rogers, Hoyt, Reynolds, Hawkins, Stewart

For An Act To Be Entitled

9 AN ACT TO REPEAL THE LAW CONCERNING THE COST OF
10 COLLECTING AD VALOREM TAXES ON MINERAL INTERESTS;
11 AND FOR OTHER PURPOSES.

Subtitle

14 TO REPEAL THE LAW CONCERNING THE COST OF
15 COLLECTING AD VALOREM TAXES ON MINERAL
16 INTERESTS.

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

21 SECTION 1. Arkansas Code § 26-35-607 is repealed.

22 ~~26-35-607. Cost of collecting tax.~~

23 ~~(a) If the cost of collecting the ad valorem tax on mineral interests~~
24 ~~exceeds the annual tax on the mineral interest, then the tax shall not be~~
25 ~~billed or collected and no tax shall be owed. However, the collector shall~~
26 ~~record the amount of the tax for accounting purposes.~~

27 ~~(b) As used in this section, the cost of collecting the ad valorem tax~~
28 ~~on mineral interests shall be the amount determined by the Director of the~~
29 ~~Assessment Coordination Division of the Department of Finance and~~
30 ~~Administration as being a reasonable amount for the cost of collection.~~

32 SECTION 2. Section 1 of this act is effective for tax years beginning
33 on or after January 1, 2009.

35 _____ APPROVED: 3/24/2009

