

Stricken language would be deleted from and underlined language would be added to the law as it existed  
prior to this session of the General Assembly.  
**Act 789 of the Regular Session**

1 State of Arkansas  
2 87th General Assembly  
3 Regular Session, 2009  
4

# A Bill

HOUSE BILL 1948

5 By: Representative J. Brown  
6  
7

## For An Act To Be Entitled

9 AN ACT CONCERNING EXEMPTIONS FROM THE  
10 JURISDICTION OF THE ARKANSAS PUBLIC SERVICE  
11 COMMISSION WITH REGARD TO LOANS MADE OR  
12 GUARANTEED BY CERTAIN LISTED ENTITIES; AND FOR  
13 OTHER PURPOSES.  
14

## Subtitle

15 CONCERNING EXEMPTIONS FROM THE  
16 JURISDICTION OF THE ARKANSAS PUBLIC  
17 SERVICE COMMISSION WITH REGARD TO LOANS  
18 MADE OR GUARANTEED BY CERTAIN LISTED  
19 ENTITIES.  
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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25 SECTION 1. Arkansas Code § 23-18-202(b), concerning when approval of  
26 the Arkansas Public Service Commission is not required for certain financial  
27 contracts or loans, is amended to read as follows:

28 (b) No approval shall be required from the commission for borrowings,  
29 loan contracts, notes, mortgages, or guarantees to which the Rural  
30 Electrification Administration, the Federal Financing Bank, or such other  
31 agency or instrumentality described above, or the National Rural Utilities  
32 Cooperative Finance Corporation or CoBank ACB is a party, nor shall approval  
33 be required for borrowings, loan contracts, notes, mortgages, or guarantees  
34 from other public or private sources which are secured by a mortgage held in  
35 common with or guaranteed by the Rural Electrification Administration, the



1 Federal Financing Bank, or such other agency or instrumentality described  
2 above, or the National Rural Utilities Cooperative Finance Corporation or  
3 CoBank ACB.

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**APPROVED: 4/3/2009**