1	State of Arkansas	*As Engrossed: H3/15/11 H3/16/11*
2	88th General Assembly	A Bill
3	Regular Session, 2011	HOUSE BILL 2160
4		
5	By: Representative Biviano	

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For An Act To Be Entitled

8   AN ACT TO AMEND THE DEFINITION OF "NEW FULL-TIME

9   PERMANENT EMPLOYEE" TO INCLUDE EMPLOYEES WHO WORK AT

10   HOME, AS THAT DEFINITION APPLIES TO BUSINESS

11   INCENTIVES; AND FOR OTHER PURPOSES.

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Subtitle

15   TO AMEND THE DEFINITION OF "NEW FULL-TIME

16   PERMANENT EMPLOYEE" TO INCLUDE EMPLOYEES

17   WHO WORK AT HOME, AS THAT DEFINITION

18   APPLIES TO BUSINESS INCENTIVES.

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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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23   SECTION 1. Arkansas Code § 15-4-2703(25)(A)(i), concerning the

24 definition of "new full-time permanent employee", is amended to read as

25 follows:

26   (25)(A)(i) "New full-time permanent employee" means a position or job

27 that was created pursuant to the signed financial incentive agreement and

28 that is filled by one (1) or more employees or contractual employees who:

29   (a) Were Arkansas taxpayers during the year in which

30 the tax credits or incentives were earned;

31   *(b)<u>(1)</u> Work at the facility identified in the*

32 *financial incentive agreement<s>; and</s><u>.</u>*

33   <u>*(2) New employees who do not work at the*</u>

34 <u>*facility may be counted if they:*</u>

35   <u>*(A) Otherwise meet the definition of*</u>

36 <u>*"new full-time permanent employee";*</u>

1   *(B) Are subject to the Arkansas*
2   *Income Tax Withholding Act, § 26-51-901 et seq.; and*
3   *(C) Meet an average hourly wage*
4   *threshold equal to or greater than the state average hourly wage for*
5   *the preceding calendar year; and*
6   (c) Are not existing employees, except as allowed
7   under subdivision (12) of this section.
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9   */s/Biviano*
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12   ***APPROVED: 04/04/2011***
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