

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

As Engrossed: S2/21/11 H3/21/11

A Bill

SENATE BILL 274

5 By: Senators G. Baker, Bookout, R. Thompson, Whitaker, M. Lamoureux, Bledsoe, Burnett, J. Dismang,
6 Files, Fletcher, S. Harrelson, Hendren, Holland, J. Hutchinson, Irvin, J. Key, B. Pritchard, Rapert, B.
7 Sample, E. Williams, D. Wyatt

For An Act To Be Entitled

10 AN ACT TO INCREASE THE AMOUNT BELOW WHICH SALES AND
11 USE TAX IS NOT DUE ON THE PURCHASE OF A MOTOR
12 VEHICLE, TRAILER, OR SEMITRAILER; AND FOR OTHER
13 PURPOSES.

Subtitle

16 TO INCREASE THE AMOUNT BELOW WHICH SALES
17 AND USE TAX IS NOT DUE ON THE PURCHASE OF
18 A MOTOR VEHICLE, TRAILER, OR SEMITRAILER.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code § 26-52-510(b)(1)(B), concerning tax on new
25 and used motor vehicles, trailers, or semitrailers, is amended to read as
26 follows:

27 (B) However, if the total consideration for the sale of
28 the new or used motor vehicle, trailer, or semitrailer is less than ~~two~~
29 ~~thousand five hundred dollars (\$2,500)~~ four thousand dollars (\$4,000), no tax
30 shall be due.
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32 SECTION 2. Arkansas Code § 26-53-126(b)(2), concerning the tax on new
33 and used motor vehicles, trailers, or semitrailers, is amended to read as
34 follows:

35 (2) However, if the total consideration for the sale of the new
36 or used motor vehicle, trailer, or semitrailer is less than ~~two thousand five~~



1 ~~hundred dollars (\$2,500)~~ four thousand dollars (\$4,000), no tax shall be due.

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3 SECTION 3. Effective date. Sections 1 and 2 of this act are effective
4 on and after January 1, 2012.

5
6 /s/G. Baker

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9 APPROVED: 03/29/2011

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