

1 State of Arkansas *As Engrossed: H3/7/11 H3/18/11 H3/24/11*

2 88th General Assembly

# A Bill

3 Regular Session, 2011

HOUSE BILL 1506

4

5 By: Joint Budget Committee

6

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## For An Act To Be Entitled

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AN ACT TO MAKE AN APPROPRIATION TO THE ARKANSAS

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SCIENCE AND TECHNOLOGY AUTHORITY FOR INVESTMENTS AND

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GRANTS; AND FOR OTHER PURPOSES.

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## Subtitle

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AN ACT FOR THE ARKANSAS SCIENCE AND

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TECHNOLOGY AUTHORITY GENERAL IMPROVEMENT

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APPROPRIATION.

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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SECTION 1. APPROPRIATION - RESEARCH INFRASTRUCTURE FUND. There is hereby appropriated, to the Arkansas Science and Technology Authority, to be payable from the General Improvement Fund or its successor fund or fund accounts, the following:

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(A) for grants for research, research infrastructure and talented researchers, in a sum not to exceed.....\$2,100,000.

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SECTION 2. APPROPRIATION - EPSCOR. There is hereby appropriated, to the Arkansas Science and Technology Authority, to be payable from the General Improvement Fund or its successor fund or fund accounts, the following:

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(A) for biotechnology projects, basic research projects and applied research, in a sum not to exceed.....\$2,530,920.

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SECTION 3. APPROPRIATION - BASIC RESEARCH GRANT PROGRAM. There is hereby appropriated, to the Arkansas Science and Technology Authority, to be payable from the General Improvement Fund or its successor fund or fund

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1 accounts, the following:

2 (A) for Basic Research Grants to fund original, innovative,  
3 investigators for the advancement of scientific or technological knowledge,  
4 in a sum not to exceed.....\$1,260,896.

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6 SECTION 4. APPROPRIATION - INNOVATE ARKANSAS. There is hereby  
7 appropriated, to the Arkansas Science and Technology Authority, to be payable  
8 from the General Improvement Fund or its successor fund or fund accounts, the  
9 following:

10 (A) for providing grants and assistance to start-up technology oriented  
11 businesses, in a sum not to exceed.....\$3,000,000.

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13 SECTION 5. APPROPRIATION - RISK CAPITAL - ASTA SEED CAPITAL. There is  
14 hereby appropriated, to the Arkansas Science and Technology Authority, to be  
15 payable from the General Improvement Fund or its successor fund or fund  
16 accounts, the following:

17 (A) for technology validation, enterprise development investments and  
18 investments in technology based businesses, in a sum not to exceed  
19 .....\$1,400,000.

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21 SECTION 6. APPROPRIATION - NATIONAL SCIENCE FOUNDATION ECONOMIC  
22 DEVELOPMENT RESEARCH. There is hereby appropriated, to the Arkansas Science  
23 and Technology Authority, to be payable from the General Improvement Fund or  
24 its successor fund or fund accounts, the following:

25 (A) for matching funds for a grant from the National Science  
26 Foundation, in a sum not to exceed.....\$1,600,000.

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28 SECTION 7. APPROPRIATION - INFRASTRUCTURE TECHNOLOGY EXPENSES. *There*  
29 *is hereby appropriated, to the Arkansas Science and Technology Authority, to*  
30 *be payable from the General Improvement Fund of its successor fund or fund*  
31 *accounts, the following:*

32 (A) *for a grant for Infrastructure Technology expenses, in a sum not to*  
33 *exceed.....\$250,000.*

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35 SECTION 8. APPROPRIATION - ARKANSAS ACCELERATION FUND. *There is*  
36 *hereby appropriated, to the Arkansas Science and Technology Authority, to be*

1 payable from the General Improvement Fund or its successor fund or fund  
2 accounts, the following:

3 (A) for a transfer to the Arkansas Acceleration Fund for grants and  
4 incentives to accelerate the economy of the State through technology and  
5 knowledge-based development, in a sum not to exceed.....\$61,000,000.  
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7 SECTION 9. APPROPRIATION - ARKANSAS ACCELERATION FUND. There is  
8 hereby appropriated, to the Arkansas Science and Technology Authority, to be  
9 payable from the Arkansas Acceleration Fund, for grants and incentives to  
10 accelerate the economy of the State through technology and knowledge-based  
11 development, in a sum not to exceed.....\$61,000,000.  
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13 SECTION 10. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor  
14 obligations otherwise incurred in relation to the project or projects  
15 described herein in excess of the State Treasury funds actually available  
16 therefor as provided by law. Provided, however, that institutions and  
17 agencies listed herein shall have the authority to accept and use grants and  
18 donations including Federal funds, and to use its unobligated cash income or  
19 funds, or both available to it, for the purpose of supplementing the State  
20 Treasury funds for financing the entire costs of the project or projects  
21 enumerated herein. Provided further, that the appropriations and funds  
22 otherwise provided by the General Assembly for Maintenance and General  
23 Operations of the agency or institutions receiving appropriation herein shall  
24 not be used for any of the purposes as appropriated in this act.

25 (B) The restrictions of any applicable provisions of the State  
26 Purchasing Law, the General Accounting and Budgetary Procedures Law, the  
27 Revenue Stabilization Law and any other applicable fiscal control laws of  
28 this State and regulations promulgated by the Department of Finance and  
29 Administration, as authorized by law, shall be strictly complied with in  
30 disbursement of any funds provided by this act unless specifically provided  
31 otherwise by law.  
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33 SECTION 11. LEGISLATIVE INTENT. It is the intent of the General  
34 Assembly that any funds disbursed under the authority of the appropriations  
35 contained in this act shall be in compliance with the stated reasons for  
36 which this act was adopted, as evidenced by the Agency Requests, Executive

1 Recommendations and Legislative Recommendations contained in the budget  
2 manuals prepared by the Department of Finance and Administration, letters, or  
3 summarized oral testimony in the official minutes of the Arkansas Legislative  
4 Council or Joint Budget Committee which relate to its passage and adoption.  
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6 SECTION 12. EMERGENCY CLAUSE. It is found and determined by the  
7 General Assembly, that the Constitution of the State of Arkansas prohibits  
8 the appropriation of funds for more than a one (1) year period; that the  
9 effectiveness of this Act on July 1, 2011 is essential to the operation of  
10 the agency for which the appropriations in this Act are provided, and that in  
11 the event of an extension of the legislative session, the delay in the  
12 effective date of this Act beyond July 1, 2011 could work irreparable harm  
13 upon the proper administration and provision of essential governmental  
14 programs. Therefore, an emergency is hereby declared to exist and this Act  
15 being necessary for the immediate preservation of the public peace, health  
16 and safety shall be in full force and effect from and after July 1, 2011.  
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18 */s/Joint Budget Committee*  
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21 **APPROVED: 03/31/2011**  
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