Stricken language will be deleted and underlined language will be added. Act 118 of the Fiscal Session

	1	State of Arkansas	A D:11		
By: Joint Budget Committee For An Act To Be Entitled AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES AND OPERATING EXPENSES FOR THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY - ARKANSAS HOUSING TRUST FUND ADVISORY COMMITTEE FOR THE FISCAL YEAR ENDING JUNE 30, 2013; AND FOR OTHER PURPOSES Subtitle AN ACT FOR THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY - ARKANSAS HOUSING TRUST FUND ADVISORY COMMITTEE APPROPRIATION FOR THE 2012-2013 FISCAL YEAR. BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: SECTION 1. APPROPRIATION - ARKANSAS HOUSING TRUST FUND ADVISORY COMMITTEE. There is hereby appropriated, to the Arkansas Development Finance Authority, to be payable from the Housing Trust Fund, for personal services and operating expenses of the Arkansas Housing Trust Fund Advisory Committee for the fiscal year ending June 30, 2013, the sum of	2	88th General Assembly	A Bill		
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36 control laws of this State, where applicable, and regulations promulgated by					



1	the Department of Finance and Administration, as authorized by law, shall be
2	strictly complied with in disbursement of said funds.
3	
4	SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
5	Assembly that any funds disbursed under the authority of the appropriations
6	contained in this act shall be in compliance with the stated reasons for
7	which this act was adopted, as evidenced by the Agency Requests, Executive
8	Recommendations and Legislative Recommendations contained in the budget
9	manuals prepared by the Department of Finance and Administration, letters, or
10	summarized oral testimony in the official minutes of the Arkansas Legislative
11	Council or Joint Budget Committee which relate to its passage and adoption.
12	
13	SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
14	Assembly, that the Constitution of the State of Arkansas prohibits the
15	appropriation of funds for more than a one (1) year period; that the
16	effectiveness of this Act on July 1, 2012 is essential to the operation of
17	the agency for which the appropriations in this Act are provided, and that in
18	the event of an extension of the legislative session, the delay in the
19	effective date of this Act beyond July 1, 2012 could work irreparable harm
20	upon the proper administration and provision of essential governmental
21	programs. Therefore, an emergency is hereby declared to exist and this Act
22	being necessary for the immediate preservation of the public peace, health
23	and safety shall be in full force and effect from and after July 1, 2012.
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26	APPROVED: 02/24/2012
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