

1 State of Arkansas  
2 89th General Assembly  
3 Regular Session, 2013  
4

# A Bill

SENATE BILL 503

5 By: Senator D. Johnson  
6 By: Representatives Vines, Williams  
7

## For An Act To Be Entitled

9 AN ACT TO MAKE TECHNICAL CORRECTIONS TO TITLE 16 OF  
10 THE ARKANSAS CODE CONCERNING PRACTICES, PROCEDURES,  
11 AND COURTS; AND FOR OTHER PURPOSES.  
12  
13

## Subtitle

15 TO MAKE TECHNICAL CORRECTIONS TO TITLE 16  
16 OF THE ARKANSAS CODE CONCERNING  
17 PRACTICES, PROCEDURES, AND COURTS.  
18  
19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
21

22 SECTION 1. Arkansas Code § 16-65-114(a), is amended to read as  
23 follows:

24 16-65-114. Interest on judgments.

25 (a)(1) Interest Except as provided in subdivision (a)(2) of this  
26 section, interest on a judgment entered by a ~~circuit~~ court ~~on a contract~~  
27 shall bear interest:

28 (A) In an action on a contract at the rate provided by the  
29 contract or ten percent (10%) per annum, whichever is greater; and

30 (B) ~~on~~ In any other judgment action at ten percent (10%)  
31 per annum, ~~but not more than the maximum rate permitted by the Arkansas~~  
32 ~~Constitution, Article 19, § 13, as amended.~~

33 (2) Interest on a judgment shall not exceed the maximum rate  
34 permitted under Arkansas Constitution, Amendment 89.

35 (b) ~~Interest on a judgment entered by a district court on a contract~~  
36 ~~shall bear interest at the rate provided by the contract or ten percent (10%)~~



