1   State of Arkansas   *As Engrossed: S3/25/13 S4/1/13*

2   89th General Assembly   A Bill

3   Regular Session, 2013   SENATE BILL 1116

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5   By: Senator Caldwell

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7   **For An Act To Be Entitled**

8   AN ACT TO AMEND THE LAW CONCERNING COMPUTATION OF

9   FUTURE CONTRIBUTION RATES FOR EMPLOYERS UNDER THE

10   DEPARTMENT OF WORKFORCE SERVICES LAW; AND FOR OTHER

11   PURPOSES.

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14   **Subtitle**

15   TO AMEND THE LAW CONCERNING COMPUTATION

16   OF FUTURE CONTRIBUTION RATES FOR

17   EMPLOYERS UNDER THE DEPARTMENT OF

18   WORKFORCE SERVICES LAW.

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21   BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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24   SECTION *1*. Arkansas Code § 11-10-705(b)(2), concerning an employer's

25   additional contribution assessments, is amended to add two additional

26   subdivisions to read as follows:

27   *(C) Furthermore, for calendar years beginning January 1,*

28   *2014, and thereafter, after two (2) consecutive years of being assessed an*

29   *additional contribution of four percent (4%) under subdivision (b)(2)(B) of*

30   *this section, the additional contribution assessment shall increase to six*

31   *percent (6%).*

32   *(D) Furthermore, for calendar years beginning January 1,*

33   *2014, and thereafter, after two (2) consecutive years of being assessed an*

34   *additional contribution of six percent (6%) under subdivision (b)(2)(C) of*

35   *this section, the additional contribution assessment shall increase to eight*

36   *percent (8%).*

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3   */s/Caldwell*

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6   ***APPROVED: 04/12/2013***

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