

1 State of Arkansas
2 89th General Assembly
3 Fiscal Session, 2014
4

A Bill

SENATE BILL 128

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR A PENSION
9 ADMINISTRATION SYSTEM FOR THE ARKANSAS PUBLIC
10 EMPLOYEES RETIREMENT SYSTEM WHICH SHALL BE
11 SUPPLEMENTAL AND IN ADDITION TO THOSE FUNDS
12 APPROPRIATED BY ACT 207 OF 2013; AND FOR OTHER
13 PURPOSES.
14

Subtitle

15
16 AN ACT FOR THE ARKANSAS PUBLIC EMPLOYEES
17 RETIREMENT SYSTEM SUPPLEMENTAL
18 APPROPRIATION.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. APPROPRIATION - APERS PENSION ADMINISTRATION SYSTEM. There
25 is hereby appropriated, to the Arkansas Public Employees Retirement System,
26 to be payable from the Arkansas Public Employees' Retirement System Fund, for
27 the operational expenses, capital outlay, and professional fees and services
28 relating to the development, acquisition, and implementation of a new APERS
29 Pension Administration System which shall be supplemental and in addition to
30 those funds appropriated in Section 1 of Act 207 of 2013, the following:
31

ITEM	FISCAL YEAR
NO.	2013-2014
(01) PENSION ADMINISTRATION SYSTEM	<u>\$11,000,000</u>

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36 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds



1 authorized by this act shall be limited to the appropriation for such agency
2 and funds made available by law for the support of such appropriations; and
3 the restrictions of the State Procurement Law, the General Accounting and
4 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
5 Procedures and Restrictions Act, or their successors, and other fiscal
6 control laws of this State, where applicable, and regulations promulgated by
7 the Department of Finance and Administration, as authorized by law, shall be
8 strictly complied with in disbursement of said funds.

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10 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
11 Assembly that any funds disbursed under the authority of the appropriations
12 contained in this act shall be in compliance with the stated reasons for
13 which this act was adopted, as evidenced by the Agency Requests, Executive
14 Recommendations and Legislative Recommendations contained in the budget
15 manuals prepared by the Department of Finance and Administration, letters, or
16 summarized oral testimony in the official minutes of the Arkansas Legislative
17 Council or Joint Budget Committee which relate to its passage and adoption.

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19 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
20 Assembly, that funds provided by the General Assembly for the operations of
21 the Arkansas Public Employees Retirement System are, due to unforeseen
22 circumstances, insufficient for the Arkansas Public Employees Retirement
23 System to continue to provide essential governmental services; that the
24 provisions of this act will provide the necessary monies for the Arkansas
25 Public Employees Retirement System to continue such services; and that a
26 delay in the effective date of this Act could work irreparable harm upon the
27 proper administration and provision of essential governmental programs.
28 Therefore, an emergency is hereby declared to exist and this Act being
29 necessary for the immediate preservation of the public peace, health and
30 safety shall be in full force and effect from and after the date of its
31 passage and approval.

32 If the bill is neither approved nor vetoed by the Governor, it shall
33 become effective on the expiration of the period of time during which the
34 Governor may veto the bill. If the bill is vetoed by the Governor and the
35 veto is overridden, it shall become effective on the date the last house
36 overrides the veto.

APPROVED: 02/25/2014