

1 State of Arkansas
2 90th General Assembly
3 Regular Session, 2015
4

As Engrossed: H3/26/15
A Bill

SENATE BILL 554

5 By: Senator D. Sanders
6 *By: Representative Neal*
7

8 **For An Act To Be Entitled**

9 AN ACT TO AMEND THE LAWS CONCERNING THE COLLECTION,
10 DEPOSIT, AND USE OF GAS ASSESSMENT FEES; TO DESIGNATE
11 CERTAIN GAS ASSESSMENT FEES AS GENERAL REVENUE; TO
12 DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.
13
14

15 **Subtitle**

16 TO AMEND THE LAWS CONCERNING THE
17 COLLECTION, DEPOSIT, AND USE OF GAS
18 ASSESSMENT FEES; TO DESIGNATE CERTAIN GAS
19 ASSESSMENT FEES AS GENERAL REVENUE; AND
20 TO DECLARE AN EMERGENCY.
21
22

23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
24

25 SECTION 1. Arkansas Code § 15-71-107(b)(2)(B), concerning assessments
26 on oil and gas production, is amended to read as follows:

27 (B) All moneys ~~se~~ collected under subdivision (b)(2)(A)(i)
28 of this section shall be used ~~solely~~ as follows:

29 (i) The first four and one-half (4 ½) mills of each
30 gas assessment levied each fiscal year until July 1, 2017, shall be deposited
31 as general revenues; and

32 (ii) The remainder shall be used to pay the expenses
33 and other costs in connection with the administration of this law.
34

35 SECTION 2. Arkansas Code § 15-71-109(a), concerning the Oil and Gas
36 Commission Fund, is amended to read as follows:



1 (a) All moneys collected under ~~the provisions of~~ this act, except the
2 first four and one-half (4 ½) mills on gas assessments levied each fiscal
3 year until July 1, 2017, under § 15-71-107(b)(2)(A)(i), when paid to the
4 Treasurer of State, shall be deposited to the credit of the Oil and Gas
5 Commission Fund.

6
7 SECTION 3. Arkansas Code § 19-6-201, concerning the enumeration of
8 general revenues, is amended to add an additional subdivision to read as
9 follows:

10 (71) The first four and one-half (4 ½) mills on gas assessments
11 levied each fiscal year until July 1, 2017, under § 15-71-107(b)(2)(A)(i).
12

13 SECTION 4. Arkansas Code § 19-6-301(62), concerning the enumeration of
14 special revenues, is amended to read as follows:

15 (62) Oil and Gas Commission fees, including oil assessments, ~~and~~
16 gas assessments in excess of four and one-half (4 ½) mills each fiscal year
17 until July 1, 2017, under § 15-71-107(b)(2)(A)(i), drilling permits, permits
18 for plugging wells, and permits for each salt water well, all as enacted by
19 Acts 1939, No. 105, and all laws amendatory thereto, §§ 15-71-101 – 15-71-
20 112, 15-72-101 – 15-72-110, 15-72-205, 15-72-212, 15-72-216, 15-72-301 – 15-
21 72-324, and 15-72-401 – 15-72-407, and the portion of taxes levied on salt
22 water used in bromine production, as enacted by Acts 1947, No. 136, and all
23 laws amendatory thereto, § 26-58-111(9);
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25 SECTION 5. EMERGENCY CLAUSE. It is found and determined by the
26 General Assembly of the State of Arkansas that the activities funded by
27 general revenue are necessary for the preservation of the public peace,
28 health, and safety; that increased general revenue funding is essential to
29 the performance of these activities; and that without that increased funding,
30 these activities may be compromised. Therefore, an emergency is declared to
31 exist, and this act being necessary for the preservation of the public peace,
32 health, and safety shall become effective on July 1, 2015.
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34 /s/D. Sanders

35 APPROVED: 04/04/2015
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