

1 State of Arkansas  
2 90th General Assembly  
3 Regular Session, 2015  
4

*As Engrossed: S3/26/15*  
**A Bill**

HOUSE BILL 1817

5 By: Representatives Rushing, Gossage  
6

7 **For An Act To Be Entitled**

8 AN ACT TO AMEND THE LAWS CONCERNING THE REAL PROPERTY  
9 TRANSFER TAX; TO CLARIFY THE LAWS CONCERNING THE REAL  
10 PROPERTY TRANSFER TAX; AND FOR OTHER PURPOSES.  
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13 **Subtitle**

14 TO AMEND THE LAWS CONCERNING THE REAL  
15 PROPERTY TRANSFER TAX; AND TO CLARIFY THE  
16 LAWS CONCERNING THE REAL PROPERTY  
17 TRANSFER TAX.  
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19  
20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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22 *SECTION 1.* Arkansas Code § 26-60-102(8) and (9), concerning transfers  
23 to which the real property transfer tax does not apply, are amended to read  
24 as follows:

25 (8) An instrument given in ~~any~~ a judicial proceeding or a  
26 nonjudicial proceeding under § 18-50-101 et seq. to enforce ~~any~~ a security  
27 interest in real estate when the instrument transfers the property to the  
28 same person who is seeking to enforce the security interest;

29 (9) An instrument given to a secured party in lieu of or to  
30 avoid a judicial proceeding or a nonjudicial proceeding under § 18-50-101 et  
31 seq. to enforce a security interest in real estate;  
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33 */s/Rushing*  
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35 **APPROVED: 04/06/2015**  
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