

1 State of Arkansas
2 90th General Assembly
3 Regular Session, 2015

A Bill

SENATE BILL 570

4
5 By: Senator B. Sample
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For An Act To Be Entitled

8 AN ACT TO AMEND THE ARKANSAS HISTORIC REHABILITATION
9 INCOME TAX CREDIT ACT; TO CLARIFY THE INCOME TAX
10 CREDIT ALLOWED UNDER THE ARKANSAS HISTORIC
11 REHABILITATION INCOME TAX CREDIT ACT; TO EXTEND THE
12 EFFECTIVENESS OF THE ARKANSAS HISTORIC REHABILITATION
13 INCOME TAX CREDIT ACT; TO DECLARE AN EMERGENCY; AND
14 FOR OTHER PURPOSES.
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Subtitle

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18 TO AMEND THE ARKANSAS HISTORIC
19 REHABILITATION INCOME TAX CREDIT ACT; TO
20 EXTEND THE EFFECTIVENESS OF THE ARKANSAS
21 HISTORIC REHABILITATION INCOME TAX CREDIT
22 ACT; AND TO DECLARE AN EMERGENCY.
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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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27 SECTION 1. Arkansas Code § 26-51-2203(2), concerning the definitions
28 to be used in the Arkansas Historic Rehabilitation Income Tax Credit Act, is
29 amended to read as follows:

30 (2) "Certified rehabilitation" means the total of appropriate and
31 approved rehabilitation work on an eligible property that results in a
32 substantial rehabilitation of an eligible property that has been issued an
33 eligibility certificate;
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35 SECTION 2. Arkansas Code § 26-51-2204(a), concerning the Arkansas
36 historic rehabilitation income tax credit, is amended to read as follows:



