

1 State of Arkansas  
2 90th General Assembly  
3 Regular Session, 2015  
4

# A Bill

HOUSE BILL 1266

5 By: Joint Budget Committee  
6

## For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR DISTRIBUTION OF  
9 AMENDMENT 74 FUNDS TO COUNTIES BY THE OFFICE OF THE  
10 TREASURER OF STATE WHICH SHALL BE SUPPLEMENTAL AND IN  
11 ADDITION TO THOSE FUNDS APPROPRIATED BY ACT 171 OF  
12 2014; AND FOR OTHER PURPOSES.  
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## Subtitle

15 AN ACT FOR THE OFFICE OF THE TREASURER OF  
16 STATE - AMENDMENT 74 PROPERTY TAX  
17 SUPPLEMENTAL APPROPRIATION.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. APPROPRIATION - AMENDMENT 74. There is hereby appropriated,  
24 to the Office of the Treasurer of State, to be payable from the Uniform Tax  
25 Rate Trust Fund, for redistribution of property tax funds to counties as  
26 required by Amendment 74 to the Arkansas Constitution by the Office of the  
27 Treasurer of State which shall be supplemental and in addition to those funds  
28 appropriated in Section 1 of Act 171 of 2014, the following:  
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ITEM	FISCAL YEAR
NO.	2014-2015
(01) DISTRIBUTION OF FUNDS TO COUNTIES	<u>\$100,000,000</u>

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34 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds  
35 authorized by this act shall be limited to the appropriation for such agency  
36 and funds made available by law for the support of such appropriations; and



1 the restrictions of the State Procurement Law, the General Accounting and  
2 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary  
3 Procedures and Restrictions Act, or their successors, and other fiscal  
4 control laws of this State, where applicable, and regulations promulgated by  
5 the Department of Finance and Administration, as authorized by law, shall be  
6 strictly complied with in disbursement of said funds.

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8 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General  
9 Assembly that any funds disbursed under the authority of the appropriations  
10 contained in this act shall be in compliance with the stated reasons for  
11 which this act was adopted, as evidenced by the Agency Requests, Executive  
12 Recommendations and Legislative Recommendations contained in the budget  
13 manuals prepared by the Department of Finance and Administration, letters, or  
14 summarized oral testimony in the official minutes of the Arkansas Legislative  
15 Council or Joint Budget Committee which relate to its passage and adoption.

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17 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General  
18 Assembly, that funds provided by the General Assembly for the operations of  
19 the Office of the Treasurer of State are, due to unforeseen circumstances,  
20 insufficient for the Office of the Treasurer of State to continue to provide  
21 essential governmental services; that the provisions of this act will provide  
22 the necessary monies for the Office of the Treasurer of State to continue  
23 such services; and that a delay in the effective date of this Act could work  
24 irreparable harm upon the proper administration and provision of essential  
25 governmental programs. Therefore, an emergency is hereby declared to exist  
26 and this Act being necessary for the immediate preservation of the public  
27 peace, health and safety shall be in full force and effect from and after the  
28 date of its passage and approval.

29 If the bill is neither approved nor vetoed by the Governor, it shall  
30 become effective on the expiration of the period of time during which the  
31 Governor may veto the bill. If the bill is vetoed by the Governor and the  
32 veto is overridden, it shall become effective on the date the last house  
33 overrides the veto.

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36 APPROVED: 02/13/2015