

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

As Engrossed: S3/16/17

A Bill

SENATE BILL 592

5 By: Senator J. Hutchinson
6

For An Act To Be Entitled

8 AN ACT TO AUTHORIZE THE DEPARTMENT OF WORKFORCE
9 SERVICES TO USE THE UNEMPLOYMENT INSURANCE
10 ADMINISTRATION FUND FOR PERSONAL SERVICES; AND FOR
11 OTHER PURPOSES.
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Subtitle

14 TO AUTHORIZE THE DEPARTMENT OF WORKFORCE
15 SERVICES TO USE THE UNEMPLOYMENT
16 INSURANCE ADMINISTRATION FUND FOR
17 PERSONAL SERVICES.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 11-10-706(f)(2), concerning the
24 stabilization tax for the Department of Workforce Services Law, is amended to
25 read as follows:

26 (2)(A) However, the proceeds of the stabilization tax in the amount of
27 two and one-half hundredths of one percent (.025%) of taxable wages collected
28 during the period July 1, 2007, through June 30, 2019, shall be deposited and
29 credited to the Department of Workforce Services Unemployment Insurance
30 Administration Fund, there to be used for personal services and operating
31 expenses of the unemployment insurance program necessary for the proper
32 administration of the Department of Workforce Services Law, § 11-10-101 et
33 seq., as determined by the Director of the Department of Workforce Services.

34 (B)(i) The total amount deposited into the Department of
35 Workforce Services Unemployment Insurance Administration Fund in any one (1)
36 fiscal year shall not exceed two million five hundred thousand dollars



1 (\$2,500,000).

2 (ii) If the amount deposited into the Department of
3 Workforce Services Unemployment Insurance Administration Fund under
4 subdivision (f)(2)(B)(i) of this section is not sufficient to meet the
5 administrative needs under the Department of Workforce Services Law, § 11-10-
6 101 et seq., the Department of Workforce Services may deposit up to an
7 additional three million five hundred thousand dollars (\$3,500,000) in any
8 one (1) fiscal year to the Department of Workforce Services Unemployment
9 Insurance Administration Fund upon approval by the Chief Fiscal Officer of
10 the State.

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12 SECTION 2. Arkansas Code § 19-5-1232(b)(2), concerning the Department
13 of Workforce Services Unemployment Insurance Administration Fund, is amended
14 to read as follows:

15 (2) The fund shall be used for personal services and operating
16 expenses of the unemployment insurance program necessary to the proper
17 administration of the Department of Workforce Services Law, § 11-10-101 et
18 seq., as determined by the Director of the Department of Workforce Services.

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20 /s/J. Hutchinson

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23 **APPROVED: 04/06/2017**
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