Stricken language would be deleted from and underlined language would be added to present law.
Act 1119 of the Regular Session

State of Arkansas
91st General Assembly
Regular Session, 2017

By: Senator B. Sample
By: Representative Holcomb

For An Act To Be Entitled
AN ACT TO AMEND THE LAW CONCERNING TEMPORARY PREPRINTED PAPER BUYER’S TAGS; AND FOR OTHER PURPOSES.

Subtitle
TO AMEND THE LAW CONCERNING TEMPORARY PREPRINTED PAPER BUYER’S TAGS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 19-6-201(54), concerning general revenues enumerated, is amended to read as follows:
(54) The first two dollars and fifty cents ($2.50) three dollars ($3.00) of each unregistered vehicle temporary preprinted paper buyer’s tag fee, § 27-14-1705;

SECTION 2. Arkansas Code § 27-14-1705(f)(1)(A), concerning temporary preprinted paper buyer’s tags, is amended to read as follows:
(f)(1)(A) The buyer shall be responsible for paying to the director a fee to be set by the director, which shall not exceed four dollars ($4.00) five dollars fifty cents ($5.50), for each temporary preprinted paper buyer’s tag and any correlating sticker the buyer receives.

SECTION 3. Arkansas Code § 27-14-1705(f)(3)(B), concerning temporary preprinted paper buyer’s tags, is amended to read as follows:
(B) All amounts in excess of the first two dollars
and fifty cent ($2.50) three dollars ($3.00) of the fee collected under subdivision (f)(1)(A) of this section shall be deposited into the State Treasury, and the Treasurer of State shall credit them as cash revenue to the credit of the Revenue Division of the Department of Finance and Administration to offset administrative costs.

SECTION 4. EFFECTIVE DATE. This act is effective on and after November 13, 2017.

/s/B. Sample

APPROVED: 04/07/2017