

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

A Bill

SENATE BILL 348

5 By: Senator Hickey
6 By: Representative Womack
7

For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS LAW PERTAINING TO THE DUTIES
10 AND OPERATIONS OF ARKANSAS LEGISLATIVE AUDIT; AND FOR
11 OTHER PURPOSES.
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Subtitle

14 TO AMEND ARKANSAS LAW PERTAINING TO THE
15 DUTIES AND OPERATIONS OF ARKANSAS
16 LEGISLATIVE AUDIT.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 10-4-427(b), concerning claims against
23 sureties, is amended to read as follows:

24 (b)(1) Within a reasonable time after the Legislative Auditor has
25 given notice and made proof of loss and demand for payment as stated in
26 subsection (a) of this section, the surety shall make payment of the amounts
27 found to be due in the name of the appropriate entity and forward the payment
28 to the ~~Legislative Auditor~~ entity.

29 ~~The Legislative Auditor shall transmit the payments received~~
30 ~~to the treasurers of the respective local taxing units with instructions to~~
31 Upon receipt of payment from the surety, the entity shall credit the amounts
32 received to the accounts entitled to the funds.
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35 APPROVED: 03/06/2017
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