Be it enacted by the General Assembly of the State of Arkansas:

SECTION 1. Arkansas Code § 18-28-202(a)(3), concerning presumptions of abandonment, is amended to read as follows:

(3) Stock or other equity interest in a business association or financial organization, including a security entitlement under § 4-8-101 et seq. (UCC—Investment Securities) the Uniform Commercial Code—Investment Securities, § 4-8-101 et seq., five (5) years seven (7) years after the earlier of:

(A) The date of the most recent dividend, stock split, or other distribution unclaimed by the apparent owner; or

(B) The date of the second mailing of a statement of account or other notification or communication that was returned as undeliverable or after the holder discontinued mailings, notifications, or communications to the apparent owner; or

(C) The date that the security holder or payee is presumed lost or unresponsive under 17 C.F.R. § 240.17Ad-17, as it existed on January
23, 2013;

/s/Collins

APPROVED: 03/08/2017