State of Arkansas

For An Act To Be Entitled

AN ACT CONCERNING THE PURCHASE OF SERVICE CREDIT BY PUBLIC SAFETY MEMBERS OF THE ARKANSAS PUBLIC EMPLOYEES’ RETIREMENT SYSTEM; AND FOR OTHER PURPOSES.

Subtitle

CONCERNING THE PURCHASE OF SERVICE CREDIT BY PUBLIC SAFETY MEMBERS OF THE ARKANSAS PUBLIC EMPLOYEES’ RETIREMENT SYSTEM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 24-4-1004 is amended to read as follows:

24-4-1004. Determination of benefits for civilian firefighters of State Military Department — Responsibility for additional costs.

(a) For purposes of determining benefits under this chapter, all credited service, whenever earned, of persons employed as civilian firefighters of the State Military Department as of July 1, 1997, and of persons thereafter employed in those positions shall be treated as public safety member service if the position is one hundred percent (100%) federally funded.

(b) The additional cost to the Arkansas Public Employees' Retirement System as computed by actuarial determination is the responsibility of the employer and is in addition to those costs required by § 24-2-701(c).

(c) Employment as a public safety member shall be credited at one and one-half (1½) times the regular rate for crediting service.

(d)(1) A public safety member who purchases military service credit under § 24-2-502 shall be credited at the regular rate for crediting service.
and not an enhanced rate.

(2) A public safety member shall pay the same rate for the purchase of service credit from the system as a member of the system who is not a public safety member.

/s/Baltz

APPROVED: 03/09/2017