State of Arkansas  
91st General Assembly  
Regular Session, 2017  

By: Representative Hammer  
By: Senator Hickey  

For An Act To Be Entitled  
AN ACT TO AMEND THE LAW CONCERNING THE REPORT OF A  
LOSS OF PUBLIC FUNDS; AND FOR OTHER PURPOSES.  

Subtitle  
TO AMEND THE LAW CONCERNING THE REPORT OF  
A LOSS OF PUBLIC FUNDS.  

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  

SECTION 1. Arkansas Code § 25-1-124(b)(1), concerning reporting by a  
public employee, is amended to read as follows:  

(b)(1) A public employee with supervisory fiduciary responsibility  
over all fiscal matters of a public employer shall report to Arkansas  
Legislative Audit a loss of public funds that amounts to one thousand dollars  
($1,000) or more in one (1) calendar year to Arkansas Legislative Audit,  
including without limitation:  

(A) Apparent unauthorized disbursements of public funds;  

or  

(B) The apparent theft or misappropriation of public funds  
or property.  

APPROVED: 03/15/2017