

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

A Bill

SENATE BILL 68

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES
9 AND OPERATING EXPENSES FOR THE ARKANSAS STUDENT LOAN
10 AUTHORITY FOR THE FISCAL YEAR ENDING JUNE 30, 2018;
11 AND FOR OTHER PURPOSES.
12
13

Subtitle

14 AN ACT FOR THE ARKANSAS STUDENT LOAN
15 AUTHORITY APPROPRIATION FOR THE 2017-2018
16 FISCAL YEAR.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. REGULAR SALARIES. There is hereby established for the
23 Arkansas Student Loan Authority for the 2017-2018 fiscal year, the following
24 maximum number of regular employees.
25

Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Year 2017-2018
30	(1) N024N	DIRECTOR STUDENT LOAN AUTHORITY	1	GRADE N910
31	(2) A007N	ASLA FEDERAL PROG FINANCIAL OFFICER	1	GRADE N909
32	(3) A022C	STUDENT LOAN FINANCE SPECIALIST	1	GRADE C125
33	(4) C010C	EXECUTIVE ASSISTANT TO THE DIRECTOR	<u>1</u>	GRADE C118
34		MAX. NO. OF EMPLOYEES	4	

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36 SECTION 2. APPROPRIATION. There is hereby appropriated, to the



1 Arkansas Student Loan Authority, to be payable from cash funds as defined by
 2 Arkansas Code 19-4-801 of the Arkansas Student Loan Authority, for personal
 3 services and operating expenses of the Arkansas Student Loan Authority for
 4 the fiscal year ending June 30, 2018, the following:

6 ITEM	FISCAL YEAR
7 <u>NO.</u>	<u>2017-2018</u>
8 (01) REGULAR SALARIES	\$339,936
9 (02) PERSONAL SERVICES MATCHING	96,949
10 (03) MAINT. & GEN. OPERATION	
11 (A) OPER. EXPENSE	205,717
12 (B) CONF. & TRAVEL	22,839
13 (C) PROF. FEES	3,113,389
14 (D) CAP. OUTLAY	0
15 (E) DATA PROC.	<u>0</u>
16 TOTAL AMOUNT APPROPRIATED	<u><u>\$3,778,830</u></u>

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 18 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
 19 authorized by this act shall be limited to the appropriation for such agency
 20 and funds made available by law for the support of such appropriations; and
 21 the restrictions of the State Procurement Law, the General Accounting and
 22 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
 23 Procedures and Restrictions Act, or their successors, and other fiscal
 24 control laws of this State, where applicable, and regulations promulgated by
 25 the Department of Finance and Administration, as authorized by law, shall be
 26 strictly complied with in disbursement of said funds.

27
 28 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General
 29 Assembly that any funds disbursed under the authority of the appropriations
 30 contained in this act shall be in compliance with the stated reasons for
 31 which this act was adopted, as evidenced by the Agency Requests, Executive
 32 Recommendations and Legislative Recommendations contained in the budget
 33 manuals prepared by the Department of Finance and Administration, letters, or
 34 summarized oral testimony in the official minutes of the Arkansas Legislative
 35 Council or Joint Budget Committee which relate to its passage and adoption.

